



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2023 (STANDALONE)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	410.44	436.50	399.90	846.94	831.41	1,672.10
2	Other Income	4.08	3.23	4.39	7.31	8.86	49.59
3	Total Income	414.52	439.73	404.29	854.25	840.27	1,721.69
4	Expenses						
	(A) Cost Of Raw Material Consumed	84.04	91.75	73.91	175.79	156.83	317.97
	(B) Purchase Of Stock In Trade	-	-	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	8.91	(3.31)	18.45	5.60	17.11	22.40
	(D) Employee Benefits Expense	24.41	24.90	21.99	49.31	44.43	88.08
	(E) Power & Fuel	146.05	174.14	175.10	320.19	361.57	693.18
	(F) Freight And Forwarding Expense	85.34	97.09	78.45	182.43	170.52	342.43
	(G) Finance Cost	7.10	7.29	9.23	14.38	16.91	32.55
	(H) Depreciation And Amortisation Expense	16.94	16.53	16.64	33.47	32.82	66.27
	(I) Other Expenditure	50.14	44.26	44.91	94.40	89.80	190.02
	Total Expenses	422.92	452.66	438.69	875.58	889.99	1,752.90
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	(8.40)	(12.93)	(34.40)	(21.33)	(49.72)	(31.21)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(8.40)	(12.93)	(34.40)	(21.33)	(49.72)	(31.21)
8	Tax Expense						
	(A) Current Tax	-	-	-	-	-	4.44
	(B) Deferred Tax	(3.61)	(3.83)	(11.86)	(7.44)	(17.23)	(10.11)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	(4.79)	(9.10)	(22.53)	(13.89)	(32.49)	(25.54)
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	(4.79)	(9.10)	(22.53)	(13.89)	(32.49)	(25.54)
14	Other Comprehensive Income						
	(i) Items that will not be reclassified to P&L	(1.99)	2.01	(0.35)	0.02	(0.33)	(2.35)
	(ii) Income tax relating to items that will not be classified to P&L	0.70	(0.69)	0.14	0.01	0.12	0.82
	Total Other Comprehensive Income (Net of Tax)	(1.28)	1.32	(0.22)	0.04	(0.22)	(1.53)
15	Total Comprehensive Income (13+14)	(6.07)	(7.78)	(22.75)	(13.85)	(32.71)	(27.07)
19	Less : Non Controlling Share Of Total Comprehensive Income (15+17)(iii)	-	-	-	-	-	-
20	Total Comprehensive Income After Non-Controlling Interest (18-19)	-	-	-	-	-	-
16	Earnings Per Share (Eps) (For Continuing Operations) (Basic And Diluted)	(0.37)	(0.71)	(1.75)	(1.08)	(2.52)	(1.98)
17	Earnings Per Share (Eps) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
18	Earnings Per Share (Eps) (For Discontinued & Continuing Operations) (Basic And Diluted)	(0.37)	(0.71)	(1.75)	(1.08)	-2.52	(1.98)

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November, 2023.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)



Place : Chennai - 600 008
Date : 10th November, 2023

THE KCP LIMITED

Revenue, Results, Assets and Liabilities By Segment (Standalone)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Net Sale / Income)						
a	Heavy Engineering	22.71	12.69	36.11	35.40	52.17	117.41
b	Cement	378.69	415.37	357.27	794.06	766.30	1,524.46
d	Hotel	8.68	8.22	6.31	16.90	12.42	28.52
e	Others	0.36	0.22	0.20	0.57	0.53	1.71
	Net Sales / Income from Operations	410.44	436.50	399.90	846.94	831.41	1,672.10
2	Results						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	(7.15)	(8.47)	0.32	(15.62)	(4.10)	(5.84)
b	Cement	4.07	0.37	(26.70)	4.44	(31.43)	(33.75)
d	Hotel	1.37	1.36	0.28	2.73	0.53	3.30
e	Others	(0.04)	(0.21)	(0.02)	(0.25)	0.04	(0.07)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(2.65)	(1.39)	(2.19)	(4.04)	(4.11)	25.45
	Total	(4.39)	(8.34)	(28.32)	(12.73)	(39.07)	(10.91)
	Less:						
	Interest expenses	7.10	7.29	9.23	14.38	16.91	32.55
	Interest income	(3.08)	(2.71)	(3.16)	(5.79)	(6.26)	(12.26)
	Total Profit Before Tax	(8.40)	(12.93)	(34.40)	(21.33)	(49.72)	(31.21)
3	Assets						
a	Heavy Engineering	122.96	127.77	145.75	122.96	145.75	140.97
b	Cement	950.98	973.25	976.04	950.98	976.04	979.12
d	Hotel	63.48	64.19	69.75	63.48	69.75	66.46
e	Others / Unallocated	220.29	215.71	303.66	220.29	303.66	240.99
	Total	1,357.71	1,380.92	1,495.20	1,357.71	1,495.20	1,427.54
4	Liabilities						
a	Heavy Engineering	83.48	80.31	95.31	83.48	95.31	90.54
b	Cement	402.55	421.18	438.38	402.55	438.38	439.13
d	Hotel	2.59	2.33	1.62	2.59	1.62	2.02
e	Others / Unallocated	200.58	201.23	282.00	200.58	282.00	212.20
	Total	689.20	705.05	817.31	689.20	817.31	743.89

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Since all the Power Generating Units are meant for captive power consumption and there are no power purchase agreements with external bodies, with effect from 1st April, 2022, the performance of power generating units have been merged with corresponding power consuming units, viz. Wind Power with Engineering Segment and Hydel, Solar, Thermal and Waste Heat Recovery Power with Cement Segment.
- Segment Information for previous period regrouped where necessary.





STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2023 (CONSOLIDATED)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	700.45	744.14	538.48	1,444.59	1,104.90	2,253.65
2	Other Income	6.49	13.13	5.33	19.62	10.50	38.43
3	Total Income	706.94	757.27	543.81	1,464.20	1,115.40	2,292.08
4	Expenses						
	(A) Cost Of Raw Material Consumed	94.42	464.82	71.75	559.25	356.98	807.09
	(B) Purchase Of Stock In Trade	-	-	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	208.46	(159.77)	116.06	48.69	(32.28)	(123.47)
	(D) Employee Benefits Expense	30.19	32.93	27.33	63.13	56.25	117.29
	(E) Power & Fuel	146.18	174.16	175.27	320.34	361.90	693.92
	(F) Freight And Forwarding Expense	92.66	107.73	81.88	200.39	178.86	360.55
	(G) Finance Cost	12.97	12.79	10.81	25.76	20.16	38.03
	(H) Depreciation And Amortisation Expense	22.58	22.19	21.43	44.77	44.70	89.91
	(I) Other Expenditure	54.67	56.83	47.14	111.51	99.20	224.67
	Total Expenses	662.14	711.69	551.67	1,373.84	1,085.77	2,208.00
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	44.79	45.58	(7.85)	90.37	29.63	84.09
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	44.79	45.58	(7.85)	90.37	29.63	84.09
8	Tax Expense						
	(A) Current Tax	-	-	-	-	-	4.44
	(B) Deferred Tax	(3.61)	(3.83)	(11.86)	(7.44)	(17.23)	(10.11)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	48.40	49.40	4.01	97.81	46.86	89.76
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	48.40	49.40	4.01	97.81	46.86	89.76
14	Share Of Profit/(Loss) From Joint Venture	1.91	0.41	(0.29)	2.32	(0.58)	1.38
15	Profit/(Loss) After Tax And Share Of Joint Venture	50.31	49.81	3.72	100.13	46.28	91.13
	Non-Controlling Interest	17.73	19.50	8.85	37.23	26.45	49.39
	Owners Of The Company	32.58	30.31	(5.13)	62.90	19.83	41.74
16	Other Comprehensive Income						
	(i) Items That Will Not Be Reclassified To P&L	(3.30)	(3.44)	0.76	(6.73)	18.55	29.28
	(ii) Share Of Oci From Joint Venture	0.01	(0.09)	(0.02)	(0.08)	(0.22)	(0.31)
	(iii) Less : Non Controlling Share Of Oci	(0.67)	(1.58)	0.32	(2.26)	6.26	10.27
	Oci After Non Cotrolling Interest	(2.61)	(1.94)	0.41	(4.55)	12.07	18.70
17	Total Comprehensive Income (15+16)	47.03	46.29	4.46	93.32	64.61	120.10
	Non-Controlling Interest	17.06	17.92	9.17	34.97	32.70	59.66
	Owners Of The Company	29.97	28.37	(4.71)	58.34	31.90	60.44
18	Earnings Per Share (Eps) (For Continuing Operations) (Basic And Diluted)	2.53	2.35	-0.40	4.88	1.54	3.24
19	Earnings Per Share (Eps) (For Discontinued Operations) (Basic And Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
20	Earnings Per Share (Eps) (For Discontinued & Continuing Operations) (Basic And Diluted)	2.53	2.35	-0.40	4.88	1.54	3.24

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10th November, 2023.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)



Place : Chennai - 600 008
Date : 10th November, 2023

The KCP Limited

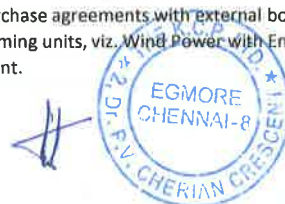
Revenue, Results, Assets and Liabilities By Segment (Consolidation)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Net Sale / Income)						
a	Heavy Engineering	22.71	12.69	36.11	35.40	52.17	117.41
b	Cement	378.69	415.37	357.27	794.06	766.30	1,524.46
d	Hotel	8.68	8.22	6.31	16.90	12.42	28.52
e	Sugar	290.01	307.64	138.59	597.65	273.49	581.55
f	Others / Unallocated	0.36	0.22	0.20	0.57	0.53	1.71
	Net Sales / Income from Operations	700.45	744.14	538.48	1,444.59	1,104.90	2,253.65
2	Results						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	(7.15)	(8.47)	0.32	(15.62)	(4.10)	(5.84)
b	Cement	4.07	0.37	(26.70)	4.44	(31.43)	(33.75)
d	Hotel	1.37	1.36	0.28	2.73	0.53	3.30
e	Sugar	56.79	56.91	28.12	113.70	82.59	132.04
e	Others	(0.04)	(0.21)	(0.02)	(0.25)	0.04	(0.07)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(2.65)	(1.39)	(2.19)	(4.04)	(4.11)	(7.44)
	Total	52.40	48.57	(0.20)	100.96	43.52	88.24
	Less:						
	Interest expenses	12.97	12.79	10.81	25.76	20.16	38.03
	Interest income	(5.36)	(9.80)	(3.16)	(15.16)	(6.26)	(33.87)
	Total Profit Before Tax	44.79	45.58	(7.85)	90.37	29.63	84.09
3	Assets						
a	Heavy Engineering	122.96	127.77	145.75	122.96	145.75	140.97
b	Cement	950.98	973.25	976.04	950.98	976.04	979.12
d	Hotel	63.48	64.19	69.75	63.48	69.75	66.46
e	Sugar	1,286.71	1,518.90	969.56	1,286.71	969.56	1,239.63
f	Others / Unallocated	205.92	199.41	285.38	205.92	285.38	191.48
	Total	2,630.05	2,883.53	2,446.48	2,630.05	2,446.48	2,617.66
4	Liabilities						
a	Heavy Engineering	83.48	80.31	95.31	83.48	95.31	90.54
b	Cement	402.55	421.18	438.38	402.55	438.38	439.13
d	Hotel	2.59	2.33	1.62	2.59	1.62	2.02
e	Sugar	659.00	925.64	433.28	659.00	433.28	649.43
f	Others / Unallocated	200.58	201.23	282.00	200.58	282.00	212.20
	Total	1,348.20	1,630.69	1,250.58	1,348.20	1,250.58	1,393.32

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Since all the Power Generating Units are meant for captive power consumption and there are no power purchase agreements with external bodies, with effect from 1st April, 2022, the performance of power generating units have been merged with corresponding power consuming units, viz. Wind Power with Engineering Segment, Hydel, Solar, Thermal and Waste Heat Recovery Power with Cement Segment, and Cogen with Sugar Segment.
- Segment information for previous period regrouped where necessary.



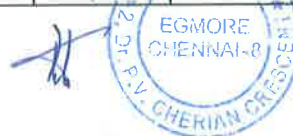
THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

Balance Sheet

(Rs In Crores)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT	AS AT	AS AT	AS AT
	30.09.2023	31.03.2023	30.09.2023	31.03.2023
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	797.69	814.45	961.95	993.06
(b) Capital Work-in-progress	3.23	6.02	9.42	10.42
(c) Investment Property	-	-	-	-
(d) Other Intangible Assets	4.84	4.99	4.84	4.99
(e) Financial Assets				
(i) Investments	27.08	27.01	12.70	10.39
(ii) Trade Receivables	3.94	4.34	3.94	4.34
(iii) Loans	-	-	-	-
(iv) Other financial assets	0.07	30.02	67.31	63.12
(f) Deferred Tax Assets (Net)	-	-	-	-
(g) Other Non-current Assets	20.11	19.21	20.11	19.21
Current assets				
(a) Inventories	173.97	207.31	452.34	552.64
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	63.93	75.46	234.27	156.62
(iii) Cash and cash equivalents	0.44	0.35	7.75	3.09
(iv) Bank balances other than (iii) above	152.74	116.46	609.35	638.16
(v) Loans	-	-	-	-
(vi) Other financial assets	6.02	34.18	6.02	1.29
(c) Current Tax Assets (Net)	17.06	13.47	17.06	13.47
(d) Other Current assets	86.58	74.25	222.99	146.86
Assets Held for Sale	-	-	-	-
Total Assets	1,357.71	1,427.54	2,630.05	2,617.66
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	12.89	12.89	12.89	12.89
(b) Other Equity	655.62	670.76	1,268.96	1,211.46
Non Controlling Interest	-	-	313.86	295.10
Deferred Government Grants	0.23	0.24	0.23	0.24
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	104.75	130.98	104.75	130.98
(ia) Lease Liabilities	2.41	2.44	2.41	2.44
(ii) Trade Payables				
Due to Micro and Small Enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(iv) Other financial liabilities	19.27	20.82	72.15	76.11
(b) Provisions	15.61	14.45	15.61	14.45
(c) Deferred Tax Liabilities (Net)	74.34	81.80	74.34	81.80
(d) Other non-current liabilities	-	-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	187.73	167.70	433.53	424.23
(ia) Lease Liabilities	-	0.05	-	0.05
(ii) Trade payables				
Due to Micro and Small Enterprises	1.84	2.53	1.84	2.53
Total outstanding dues of creditors other than micro enterprises and small enterprises	73.21	95.72	77.68	109.80
(iv) Other financial liabilities	165.14	183.30	184.67	209.20
(b) Other current liabilities	38.19	36.43	60.66	38.95
(c) Provisions	6.46	7.44	6.46	7.44
(d) Current tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	1,357.71	1,427.54	2,630.05	2,617.66



THE KCP LIMITED - STANDALONE

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2023 (Rs in Crores)

PARTICULARS	HY1 2023-24	HY1 2022-23
(A) Cash flow from operating activities		
Profit before tax from continuing operations	(21.33)	(49.72)
Profit before tax	-21.33	-49.72
Adjustments for :		
Depreciation / Amortisation on fixed assets	33.47	32.82
Loss/(profit) on sale of fixed assets	(0.09)	(0.82)
Assets written off	0.40	0.91
Expected Credit loss	-	-
Discounting of trade receivables	(0.13)	0.04
Amortisation of government grant	(0.01)	(0.01)
Unrealised foreign exchange loss/ (gain)	(0.02)	(0.07)
Actuarial gain on defined benefit plan-gratuity	(0.03)	(0.10)
Actuarial loss on defined benefit plan-leave	(0.01)	(0.24)
Interest expense	14.38	16.91
Interest income	(5.79)	(6.26)
Decommissioning provision credited back	-	-
Dividend income	(0.13)	(0.08)
Operating profit before working capital changes	20.70	-6.61
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/(decrease) in trade payables	(23.20)	(10.14)
Increase/(decrease) in non current- other financial liabilities	(1.48)	2.38
Increase/(decrease) in long term provisions	1.15	1.32
Increase/(decrease) in current- other financial liabilities	(19.25)	(35.26)
Increase/(decrease) in other current liabilities	1.76	5.73
Increase/(decrease) in current provisions	(0.98)	(1.74)
Adjustments for Decrease / (Increase) in operating assets :		
Decrease/(increase) in non current trade receivables	0.40	(0.51)
Decrease/(increase) in non current other financial assets	29.95	37.64
Decrease/(increase) in other non-current assets	(0.90)	(3.22)
Decrease/(increase) in inventories	33.34	(3.45)
Decrease/(increase) in current trade receivables	11.66	(18.94)
Decrease/(increase) in other bank deposits	(36.74)	(38.32)
Decrease/(increase) in current other financial assets	32.45	3.83
Decrease/(increase) in other current assets	(12.32)	21.61
Cash generated from/(used in) operations	36.54	-45.69
Direct taxes paid [net of refunds]	(3.59)	(3.54)
Net cash flow from/(used in) operating activities (A)	32.96	-49.22
(B) Cash flows from investing activities		
Purchase of Fixed assets, including intangible assets, CWIP	(15.06)	(12.32)
Proceeds from sale of fixed assets	0.99	0.99
Purchase of non-current investments	0.00	(0.00)
Interest received	1.50	1.10
Dividends received	0.15	0.15
Net cash flow from/(used in) investing activities (B)	-12.41	-10.07
C. Cash flows from financing activities		
Proceeds/ (Repayment) from long term Borrowings (net)	(26.23)	(17.24)
Proceeds/ (Repayment) of short term borrowings	20.04	104.27
Principal repayment of lease liabilities	(0.03)	(0.03)
Interest repayment of lease liabilities	(0.04)	(0.01)
Interest paid	(13.35)	(16.63)
Dividends paid	(0.84)	(12.89)
Net cash flow from/(used in) in financing activities (C)	-20.45	57.48
Net increase/(decrease) in cash and cash equivalents (A+B+C)	0.09	(1.81)
Cash and Cash equivalents at the beginning of the year	0.35	2.10
Cash and Cash equivalents at the end of the year	0.44	0.28
Components of cash and cash equivalents		
Cash on hand	0.10	0.08
Cheques/drafts on hand	-	0.05
Balance in current account	0.34	0.15
On deposit account	-	-
Total Cash and cash equivalents	0.44	0.28



THE KCP LIMITED, CHENNAI

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs.in Crores)

PARTICULARS	HY1 2023-24	HY1/22-23
(A) Cash flow from operating activities		
Profit before tax	90.37	29.63
Share of profits from joint venture	2.32	(0.58)
Profit before tax	92.69	29.05
Adjustments for :		
Depreciation / Amortisation on fixed assets	44.77	44.70
Loss/(profit) on sale of fixed assets	(0.09)	(0.82)
Assets written off	0.40	0.91
Expected Credit loss	-	-
Discounting of trade receivables	-	(0.04)
Amortisation of government grant	(0.01)	(0.01)
Unrealised foreign exchange loss/ (gain)	(0.02)	(0.07)
Actuarial gain/(loss) on defined benefit plan-gratuity	(0.03)	(0.10)
Actuarial gain/(loss) on defined benefit plan-leave	(0.01)	(0.24)
Interest expense	25.76	20.16
Interest income	(15.16)	(7.77)
Dividend income	(0.13)	(0.08)
Translation gain/loss during the year	(6.77)	18.77
Share of OCI of joint venture	(0.08)	(0.22)
Operating profit before working capital changes	141.31	104.22
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	(32.80)	(23.99)
Increase/[decrease] in other financial liabilities (non-current)	(3.88)	2.08
Increase/[decrease] in long term provisions	1.15	1.32
Increase/[decrease] in other financial liabilities (Current)	(25.64)	(50.70)
Increase/[decrease] in other current liabilities	21.71	15.10
Increase/[decrease] in current provisions	(0.98)	(1.74)
Adjustments for [Increase]/decrease in operating assets :		
[Increase]/decrease in trade receivables (non-current)	0.40	(0.51)
[Increase]/decrease in other financial assets (non-current)	(4.19)	36.66
[Increase]/decrease in other non-current assets	(0.90)	(3.22)
[Increase]/decrease in inventories	100.30	(49.75)
[Increase]/decrease in trade receivables (current)	(77.65)	(42.34)
[Increase]/decrease in other bank deposits	28.36	12.55
[Increase]/decrease in other financial assets (current)	32.45	3.83
[Increase]/decrease in other current assets	(76.13)	(45.01)
Cash generated from/[used in] operations	103.51	-41.50
Direct taxes paid (net of refunds)	(3.59)	(3.54)
Net cash flow from/[used in] operating activities (A)	99.92	-45.04
(B) Cash flows from Investing activities		
Purchase of fixed assets, including intangible assets, CWIP	(13.80)	(16.93)
Proceeds from sale of fixed assets	0.99	0.99
Purchase of non-current investments	0.00	(0.00)
Purchase of current investments	-	-
(Increase)/Decrease in value of investments in joint venture	(2.24)	0.80
Interest received	10.87	2.62
Dividends received	0.15	0.15
Net cash flow from/[used in] investing activities (B)	(4.03)	(12.37)
C. Cash flows from financing activities		
Repayment of long term Borrowings (net)	(26.23)	(17.24)
Proceeds from short term borrowings	9.29	105.19
Principal repayment of lease liabilities	(0.03)	(0.03)
Interest repayment of lease liabilities	(0.04)	(0.01)
Interest paid	(24.73)	(19.88)
Dividends paid	(49.49)	(12.89)
Net cash flow from/[used in] in financing activities [C]	(91.22)	55.15
Net increase/[decrease] in cash and Bank Balances (A+B+C)	4.67	(2.26)
Cash and Bank Balances at the beginning of the year	3.09	3.83
Cash and Bank Balances at the end of the year	7.75	1.57
Components of cash and Bank Balances		
Cash on hand	0.14	0.10
With banks on current account	7.61	1.41
Cheques/drafts on hand	-	0.05
Total Cash and Bank Balances	7.75	1.57

