



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2022

(Rs In lakhs except per share data)

| No | PARTICULARS | 3 MONTHS ENDED | | | YEAR ENDED | |
|----|---|----------------|------------|----------------|-------------|-------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Refer Note (i) | Unaudited | Refer Note (i) | Audited | Audited |
| 1 | REVENUE FROM OPERATIONS | 41,886.95 | 38,888.61 | 40,287.89 | 1,58,436.20 | 1,29,487.57 |
| 2 | OTHER INCOME | 4,495.45 | 161.41 | 806.51 | 6,415.68 | 4,211.53 |
| 3 | TOTAL INCOME | 46,382.40 | 39,050.02 | 41,094.40 | 1,64,851.89 | 1,33,699.11 |
| 4 | EXPENSES | | | | | |
| | (a) COST OF RAW MATERIAL CONSUMED | 8,036.27 | 7,514.70 | 7,294.44 | 30,930.78 | 22,894.57 |
| | (b) PURCHASE OF STOCK IN TRADE | - | - | - | - | - |
| | (c) CHANGE IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS AND STOCK IN TRADE | (155.63) | (519.64) | 1,180.61 | (3,961.79) | 4,051.01 |
| | (d) EMPLOYEE BENEFITS EXPENSE | 2,786.76 | 2,142.66 | 2,442.67 | 10,021.07 | 9,281.00 |
| | (e) POWER & FUEL | 14,220.66 | 11,651.09 | 8,457.08 | 46,086.79 | 27,075.15 |
| | (f) FREIGHT AND FORWARDING EXPENSE | 9,344.45 | 8,737.30 | 8,268.94 | 36,133.29 | 24,785.51 |
| | (g) FINANCE COST | 645.95 | 815.77 | 709.03 | 3,158.03 | 4,241.50 |
| | (h) DEPRECIATION AND AMORTISATION EXPENSE | 1,634.43 | 1,603.46 | 1,692.32 | 6,517.24 | 6,942.15 |
| | (i) OTHER EXPENDITURE | 5,379.34 | 4,751.60 | 4,413.44 | 17,758.46 | 12,200.96 |
| | TOTAL EXPENSES | 41,892.22 | 36,696.95 | 34,458.53 | 1,46,643.86 | 1,11,471.86 |
| 5 | PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4) | 4,490.18 | 2,353.07 | 6,635.86 | 18,208.03 | 22,227.25 |
| 6 | EXCEPTIONAL ITEMS | - | - | - | - | 551.73 |
| 7 | PROFIT/(LOSS) BEFORE TAX (5-6) | 4,490.18 | 2,353.07 | 6,635.86 | 18,208.03 | 21,675.52 |
| 8 | TAX EXPENSE | | | | | |
| | (a) CURRENT TAX | 1,606.15 | 591.95 | 565.08 | 5,261.30 | 2,018.87 |
| | (b) DEFERRED TAX | 167.18 | 34.83 | 1,184.78 | 16.53 | 4,324.50 |
| 9 | PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8) | 2,716.85 | 1,726.29 | 4,886.00 | 12,930.20 | 15,332.15 |
| 10 | PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS | - | - | - | - | - |
| 11 | TAX EXPENSE OF DISCONTINUED OPERATIONS | - | - | - | - | - |
| 12 | PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11) | - | - | - | - | - |
| 13 | PROFIT/(LOSS) FOR THE PERIOD (9+12) | 2,716.85 | 1,726.29 | 4,886.00 | 12,930.20 | 15,332.15 |
| 14 | OTHER COMPREHENSIVE INCOME | | | | | |
| | (i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L | (48.55) | 7.09 | (41.18) | 69.88 | 100.41 |
| 15 | TOTAL COMPREHENSIVE INCOME (13+14) | 2,668.29 | 1,733.38 | 4,844.82 | 13,000.07 | 15,432.56 |
| 16 | EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted) | 2.11 | 1.34 | 3.79 | 10.03 | 11.89 |
| 17 | EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 18 | EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted) | 2.11 | 1.34 | 3.79 | 10.03 | 11.89 |

Explanatory Notes :

- The company has considered the possible effects that may result from the COVID -19 pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter and year ended 31st March, 2022 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Other income in the current year includes dividend receipts of Rs.4472.79 lakhs (Quarter ended 30th June,2021 Rs. 1493.60 lakhs and Quarter ended 31st March,2022 Rs.2979.19 lakhs) (Previous Year: Rs.3028 lakhs) from the Subsidiary and NIL (the Previous Year :Rs. 20 lakhs) from Joint Venture company.
- Employee Benefit Expense for the year 2021-22 includes an amount of Rs.382.54 Lakhs being the past service cost arising out of restructuring of Salary in accordance with The New Wage Code.
- Current Tax for the year 2021-22 is after considering an amount of Rs.211.30 Lakhs of tax adjustment of earlier year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th May, 2022.
- The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- The Board has recommended for the approval of the shareholders at the ensuing Annual General Meeting, a Dividend of Re. 1/- per share on equity share of Re.1/- each.
- The figures for the current quarter and quarter ended March 31,2021 are balancing figures between audited figures of the full financial year ended March 31,2022 and March 31, 2021, respectively, and the published year to date figures upto third quarter ended December 31,2021 and December 31, 2020, respectively.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 18th May, 2022

(FOR AND ON BEHALF OF THE BOARD OF DIRECTORS)
EGMORE
CHENNAI
DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH 2022

(Rs in lakhs except per share data)

| No | PARTICULARS | 3 MONTHS ENDED | | | YEAR ENDED | |
|----|---|----------------|------------|----------------|-------------|-------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Refer Note (i) | Unaudited | Refer Note (i) | Audited | Audited |
| 1 | REVENUE FROM OPERATIONS | 52,238.15 | 50,980.69 | 51,033.11 | 2,10,820.73 | 1,69,253.50 |
| 2 | OTHER INCOME | 3,420.77 | 161.42 | 2,314.33 | 3,856.67 | 2,681.85 |
| 3 | TOTAL INCOME | 55,658.92 | 51,142.11 | 53,347.44 | 2,14,677.40 | 1,71,935.35 |
| 4 | EXPENSES | | | | | |
| | (a) COST OF RAW MATERIAL CONSUMED | 24,283.70 | 7,827.75 | 19,802.64 | 63,344.43 | 45,845.67 |
| | (b) PURCHASE OF STOCK IN TRADE | - | - | - | - | - |
| | (c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE | (12,453.59) | 6,919.93 | (4,990.76) | (7,437.82) | 4,307.96 |
| | (d) EMPLOYEE BENEFITS EXPENSE | 3,403.99 | 2,943.89 | 3,021.14 | 12,507.58 | 11,663.63 |
| | (e) POWER & FUEL | 14,323.26 | 11,681.71 | 8,233.95 | 46,791.03 | 30,962.95 |
| | (f) FREIGHT AND FORWARDING EXPENSE | 9,640.23 | 8,927.12 | 8,505.83 | 37,151.95 | 25,945.01 |
| | (g) FINANCE COST | 663.35 | 820.61 | 748.54 | 3,384.73 | 4,636.97 |
| | (h) DEPRECIATION AND AMORTISATION EXPENSE | 2,132.29 | 2,169.77 | 2,242.46 | 8,706.17 | 9,171.01 |
| | (i) OTHER EXPENDITURE | 5,976.06 | 6,690.56 | 4,817.58 | 21,037.05 | 13,610.06 |
| | TOTAL EXPENSES | 47,969.30 | 47,981.33 | 42,381.38 | 1,85,485.11 | 1,46,143.26 |
| 5 | PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4) | 7,689.62 | 3,160.79 | 10,966.06 | 29,192.29 | 25,792.09 |
| 6 | EXCEPTIONAL ITEMS | - | - | 20.01 | - | 571.74 |
| 7 | PROFIT/(LOSS) BEFORE TAX (5-6) | 7,689.62 | 3,160.79 | 10,946.05 | 29,192.29 | 25,220.35 |
| 8 | TAX EXPENSE | | | | | |
| | (a) CURRENT TAX | 1,606.15 | 591.95 | 565.08 | 5,261.30 | 2,018.87 |
| | (b) DEFERRED TAX | 167.18 | 34.83 | 1,184.78 | 16.53 | 4,324.50 |
| 9 | PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8) | 5,916.29 | 2,534.01 | 9,196.19 | 23,914.46 | 18,876.98 |
| 10 | PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS | - | - | - | - | - |
| 11 | TAX EXPENSE OF DISCONTINUED OPERATIONS | - | - | - | - | - |
| 12 | PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11) | - | - | - | - | - |
| 13 | PROFIT/(LOSS) FOR THE PERIOD (9+12) | 5,916.29 | 2,534.01 | 9,196.19 | 23,914.46 | 18,876.98 |
| 14 | SHARE OF PROFIT/(LOSS) FROM JOINT VENTURE | 105.68 | (56.85) | (238.45) | 51.93 | (380.58) |
| 15 | PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE | 6,021.97 | 2,477.16 | 8,957.74 | 23,966.38 | 18,496.40 |
| | NON-CONTROLLING INTEREST OWNERS OF THE COMPANY | 2,059.54 | 269.24 | 1,436.73 | 5,152.35 | 2,197.61 |
| 16 | OTHER COMPREHENSIVE INCOME | | | | | |
| | (i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L | 1,350.60 | 87.38 | (576.73) | 2,864.89 | (972.05) |
| | (ii) SHARE OF OCI FROM JOINT VENTURE | 1.15 | 2.71 | 4.41 | (6.55) | 13.67 |
| | (iii) LESS : NON CONTROLLING SHARE OF OCI | 489.21 | 25.78 | (86.96) | 955.33 | (291.39) |
| | OCI AFTER NON CONTROLLING INTEREST | 862.54 | 64.32 | (485.37) | 1,903.00 | (667.00) |
| 17 | TOTAL COMPREHENSIVE INCOME (15+16) | 7,373.72 | 2,567.25 | 8,385.41 | 26,824.72 | 17,538.01 |
| | NON-CONTROLLING INTEREST OWNERS OF THE COMPANY | 2,548.75 | 295.02 | 1,349.77 | 6,107.68 | 1,906.22 |
| | | 4,824.97 | 2,272.24 | 7,035.64 | 20,717.04 | 15,631.79 |
| 18 | EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted) | 3.07 | 1.71 | 5.83 | 14.59 | 12.64 |
| 19 | EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 | EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted) | 3.07 | 1.71 | 5.83 | 14.59 | 12.64 |

Explanatory Notes :

- (a) The company has considered the possible effects that may result from the COVID -19 pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter and year ended 31st March, 2022 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- (b) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (c) The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- (d) Employee Benefit Expense for the year 2021-22 includes an amount of Rs.382.54 Lakhs being the past service cost arising out of restructuring of Salary in accordance with The New Wage Code.
- (e) Current Tax for the year 2021-22 is after considering an amount of Rs.211.30 Lakhs of tax adjustment of earlier year.
- (f) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 18th May, 2022.
- (g) The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- (h) The Board has recommended for the approval of the shareholders at the ensuing Annual General Meeting, a Dividend of Re. 1/- per share on equity share of Re.1/- each.
- (i) The figures for the current quarter and quarter ended March 31,2021 are balancing figures between audited figures of the full financial year ended March 31,2022 and March 31, 2021, respectively, and the published year to date figures upto third quarter ended December 31,2021 and December 31, 2020, respectively.
- (j) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 18th May, 2022



DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

| No | PARTICULARS | 3 MONTHS ENDED | | | YEAR ENDED | |
|----------|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Refer Note (2) | Unaudited | Refer Note (2) | Audited | Audited |
| 1 | Segment Revenue (Net Sale / Income from each segment) | | | | | |
| a | Heavy Engineering | 3,074.83 | 2,492.32 | 3,192.50 | 8,448.18 | 8,932.88 |
| b | Cement | 39,468.23 | 35,496.13 | 36,871.56 | 1,48,328.16 | 1,19,716.53 |
| c | Power | 2,127.15 | 2,361.42 | 3,191.34 | 9,517.56 | 9,121.27 |
| d | Hotel | 389.15 | 464.25 | 248.79 | 1,360.55 | 572.74 |
| e | Others / Unallocated | (600.87) | 247.37 | (162.45) | 119.91 | 96.61 |
| | Total | 44,458.49 | 41,061.48 | 43,341.74 | 1,67,774.37 | 1,38,440.02 |
| | Less: Inter segment Revenue | 2,571.54 | 2,172.88 | 3,053.85 | 9,338.17 | 8,952.45 |
| | Net Sales / Income from Operations | 41,886.95 | 38,888.61 | 40,287.89 | 1,58,436.20 | 1,29,487.57 |
| 2 | Segment Results | | | | | |
| | (Profit (+) / Loss (-) before tax and Interest from each segment | | | | | |
| a | Heavy Engineering | (267.24) | (625.63) | (173.40) | (2,131.75) | (957.27) |
| b | Cement | 2,632.95 | 3,716.52 | 6,917.84 | 18,706.72 | 23,673.70 |
| c | Power | (28.79) | (92.29) | 734.86 | 538.15 | 970.88 |
| d | Hotel | (85.95) | (55.08) | (181.75) | (423.25) | (955.95) |
| e | Others / Unallocated | 9.29 | 0.11 | (0.19) | 1.95 | (7.79) |
| f | Other unallocable expenditure(-) net of unallocable Income (+) | 2,577.06 | (25.42) | (149.40) | 3,636.96 | 2,677.14 |
| | Total | 4,837.31 | 2,918.22 | 7,147.96 | 20,328.77 | 25,400.72 |
| | Less: | | | | | |
| | Interest expenses | 645.95 | 815.77 | 709.03 | 3,158.03 | 4,241.50 |
| | Interest income | (298.81) | (250.62) | (196.93) | (1,037.28) | (516.30) |
| | Total Profit Before Tax | 4,490.18 | 2,353.07 | 6,635.86 | 18,208.03 | 21,675.52 |
| 3 | Segment Assets | | | | | |
| a | Heavy Engineering | 14,445.87 | 13,271.07 | 11,458.38 | 14,445.87 | 11,458.38 |
| b | Cement | 87,503.40 | 84,502.18 | 83,591.65 | 87,503.40 | 83,591.65 |
| c | Power | 11,967.29 | 11,240.83 | 11,802.72 | 11,967.29 | 11,802.72 |
| d | Hotel | 7,240.43 | 7,360.93 | 7,758.33 | 7,240.43 | 7,758.33 |
| e | Others / Unallocated | 29,702.01 | 29,401.43 | 24,421.84 | 29,702.01 | 24,421.84 |
| | Total | 1,50,859.00 | 1,45,776.44 | 1,39,032.93 | 1,50,859.00 | 1,39,032.93 |
| 4 | Segment Liabilities | | | | | |
| a | Heavy Engineering | 8,954.57 | 7,648.36 | 5,372.15 | 8,954.57 | 5,372.15 |
| b | Cement | 45,074.30 | 40,419.57 | 46,893.80 | 45,074.30 | 46,893.80 |
| c | Power | 1,662.58 | 1,845.43 | 3,796.88 | 1,662.58 | 3,796.88 |
| d | Hotel | 200.69 | 227.21 | 1,032.58 | 200.69 | 1,032.58 |
| e | Others / Unallocated | 22,605.72 | 25,943.02 | 19,998.03 | 22,605.72 | 19,998.03 |
| | Total | 78,497.85 | 76,083.58 | 77,093.44 | 78,497.85 | 77,093.44 |

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) The figures for the current quarter and quarter ended March 31,2021 are balancing figures between audited figures of the full financial year ended March 31,2022 and March 31, 2021, respectively, and the published year to date figures upto third quarter ended December 31,2021 and December 31, 2020, respectively.



The KCP Limited
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

(Rs in Lakhs)

| SI No | PARTICULARS | 3 MONTHS ENDED | | | YEAR ENDED | |
|----------|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 31.03.2022 | 31.12.2021 | 31.03.2021 | 31.03.2022 | 31.03.2021 |
| | | Refer Note (2) | Unaudited | Refer Note (2) | Audited | Audited |
| 1 | Segment Revenue (Net Sale / Income from each segment) | | | | | |
| a | Heavy Engineering | 3,074.83 | 2,492.32 | 3,192.50 | 8,448.18 | 8,932.88 |
| b | Cement | 39,468.23 | 35,496.13 | 36,871.56 | 1,48,328.16 | 1,19,716.53 |
| c | Power | 6,647.91 | 697.18 | 3,191.34 | 16,150.52 | 13,313.84 |
| d | Hotel | 389.15 | 464.25 | 248.79 | 1,360.55 | 572.74 |
| e | Sugar | 6,575.51 | 14,579.62 | 11,782.10 | 47,813.47 | 37,112.97 |
| f | Others / Unallocated | (600.87) | 247.37 | (162.45) | 119.91 | 96.61 |
| | Total | 55,554.76 | 53,976.86 | 55,123.84 | 2,22,220.80 | 1,79,745.57 |
| | Less: Inter segment Revenue | 3,316.61 | 2,996.17 | 4,090.73 | 11,400.07 | 10,492.07 |
| | Net Sales / Income from Operations | 52,238.15 | 50,980.69 | 51,033.11 | 2,10,820.73 | 1,69,253.50 |
| 2 | Segment Results | | | | | |
| | (Profit (+) / Loss (-) before tax and Interest from each segment | | | | | |
| a | Heavy Engineering | (267.24) | (625.63) | (173.40) | (2,131.75) | (957.27) |
| b | Cement | 2,632.95 | 3,716.52 | 6,917.84 | 18,706.72 | 23,673.70 |
| c | Power | (81.52) | (90.16) | 734.86 | (245.88) | (374.18) |
| d | Hotel | (85.95) | (55.08) | (181.75) | (423.25) | (955.95) |
| e | Sugar | 5,680.06 | 265.05 | 3,996.46 | 14,568.36 | 6,832.02 |
| e | Others / Unallocated | 9.29 | 0.11 | (0.19) | 1.95 | (7.79) |
| f | Other unallocable expenditure(-) net of unallocable income (+) | (402.13) | (25.42) | (149.40) | (835.83) | (370.86) |
| | Total | 7,485.45 | 3,185.40 | 11,144.42 | 29,640.31 | 27,839.68 |
| | Less: | | | | | |
| | Interest expenses | 663.35 | 820.61 | 748.54 | 3,384.73 | 4,636.97 |
| | Interest income | (867.52) | (796.00) | (550.18) | (2,936.71) | (2,017.64) |
| | Total Profit Before Tax | 7,689.62 | 3,160.79 | 10,946.05 | 29,192.29 | 25,220.35 |
| 3 | Segment Assets | | | | | |
| a | Heavy Engineering | 14,445.87 | 13,271.07 | 11,458.38 | 14,445.87 | 11,458.38 |
| b | Cement | 87,503.40 | 84,502.18 | 83,591.65 | 87,503.40 | 83,591.65 |
| c | Power | 21,654.01 | 19,717.28 | 22,027.39 | 21,654.01 | 22,027.39 |
| d | Hotel | 7,240.43 | 7,360.93 | 7,758.33 | 7,240.43 | 7,758.33 |
| e | Sugar | 79,387.65 | 66,730.56 | 63,436.60 | 79,387.65 | 63,436.60 |
| f | Others / Unallocated | 27,953.66 | 27,546.25 | 22,628.12 | 27,953.66 | 22,628.12 |
| | Total | 2,38,185.02 | 2,19,128.27 | 2,10,900.48 | 2,38,185.02 | 2,10,900.48 |
| 4 | Segment Liabilities | | | | | |
| a | Heavy Engineering | 8,954.57 | 7,648.36 | 5,372.15 | 8,954.57 | 5,372.15 |
| b | Cement | 45,074.30 | 40,419.57 | 46,893.80 | 45,074.30 | 46,893.80 |
| c | Power | 1,777.70 | 1,882.52 | 3,827.98 | 1,777.70 | 3,827.98 |
| d | Hotel | 200.69 | 227.21 | 1,032.58 | 200.69 | 1,032.58 |
| e | Sugar | 41,871.75 | 29,721.79 | 34,214.26 | 41,871.75 | 34,214.26 |
| f | Others / Unallocated | 22,605.72 | 25,943.02 | 19,998.03 | 22,605.72 | 19,998.03 |
| | Total | 1,20,484.72 | 1,05,842.46 | 1,11,338.80 | 1,20,484.72 | 1,11,338.80 |

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) The figures for the current quarter and quarter ended March 31,2021 are balancing figures between audited figures of the full financial year ended March 31,2022 and March 31, 2021, respectively, and the published year to date figures upto third quarter ended December 31,2021 and December 31, 2020, respectively.



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

| | Particulars | STANDALONE | | CONSOLIDATED | |
|--------------------------------|--|---------------------|---------------------|---------------------|---------------------|
| | | AS AT 31.03.2022 | AS AT 31.03.2021 | AS AT 31.03.2022 | AS AT 31.03.2021 |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| (a) | Property, Plant and Equipment | 85,844.02 | 88,255.47 | 1,05,219.07 | 1,09,009.16 |
| (b) | Capital Work-in-progress | 423.60 | 1,959.38 | 844.01 | 2,313.01 |
| (c) | Investment Property | - | 0.47 | - | 0.47 |
| (d) | Other Intangible Assets | 538.48 | 551.13 | 538.48 | 551.13 |
| (e) | Financial Assets | | | | |
| | (i) Investments | 2,893.34 | 2,890.60 | 1,144.99 | 1,096.88 |
| | (ii) Trade Receivables | 215.61 | 544.62 | 215.61 | 544.62 |
| | (iii) Loans | - | - | - | - |
| | (iv) Other financial assets | 3,768.88 | 12.14 | 6,737.81 | 794.40 |
| (f) | Deferred Tax Assets (Net) | - | - | - | - |
| (g) | Other Non-current Assets | 1,107.69 | 1,000.72 | 1,107.69 | 1,000.72 |
| Current assets | | | | | |
| (a) | Inventories | 18,228.89 | 11,929.20 | 35,998.43 | 27,838.21 |
| (b) | Financial Assets | | | | |
| | (i) Investments | - | - | - | - |
| | (ii) Trade Receivables | 5,549.47 | 6,319.93 | 11,391.35 | 11,555.37 |
| | (iii) Cash and cash equivalents | 209.57 | 171.63 | 382.78 | 309.13 |
| | (iv) Bank balances other than (iii) above | 20,021.47 | 18,084.78 | 56,819.65 | 43,567.11 |
| | (v) Loans | - | - | - | - |
| | (vi) Other financial assets | 1,265.41 | 536.35 | 1,265.41 | 536.35 |
| (c) | Current Tax Assets (Net) | 796.91 | 1,237.55 | 796.91 | 1,237.55 |
| (d) | Other Current assets | 9,995.18 | 5,538.97 | 15,722.37 | 10,546.39 |
| | Assets Held for Sale | 0.47 | - | 0.47 | - |
| | Total Assets | 1,50,858.99 | 1,39,032.93 | 2,38,185.02 | 2,10,900.49 |
| EQUITY AND LIABILITIES | | | | | |
| Equity | | | | | |
| (a) | Equity Share Capital | 1,289.21 | 1,289.21 | 1,289.21 | 1,289.21 |
| (b) | Other Equity | 71,071.93 | 60,650.28 | 1,16,411.09 | 98,272.47 |
| | Non Controlling Interest | - | - | 23,543.75 | 19,707.95 |
| | Deferred Government Grants | 26.43 | 28.42 | 26.43 | 28.42 |
| LIABILITIES | | | | | |
| Non-current liabilities | | | | | |
| (a) | Financial Liabilities | | | | |
| | (i) Borrowings | 17,889.24 | 24,775.61 | 17,889.24 | 24,775.61 |
| | (ia) Lease Liabilities | 249.60 | 248.83 | 249.60 | 248.83 |
| | (ii) Trade Payables | | | | |
| | Due to Micro and Small Enterprises | - | - | - | - |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | - | 271.26 | - | 271.26 |
| | (iv) Other financial liabilities | 1,521.93 | 1,343.77 | 5,982.08 | 4,456.43 |
| (b) | Provisions | 1,375.83 | 1,292.29 | 1,375.83 | 1,292.29 |
| (c) | Deferred Tax Liabilities (Net) | 8,815.87 | 7,067.54 | 8,815.87 | 7,067.54 |
| (d) | Other non-current liabilities | - | - | - | - |
| Current liabilities | | | | | |
| (a) | Financial Liabilities | | | | |
| | (i) Borrowings | 15,741.74 | 14,607.66 | 25,543.17 | 21,787.87 |
| | (ia) Lease Liabilities | 4.73 | 31.02 | 4.73 | 31.02 |
| | (ii) Trade payables | | | | |
| | Due to Micro and Small Enterprises | 245.00 | 334.03 | 245.00 | 334.03 |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | 8,383.34 | 7,270.82 | 10,001.72 | 9,454.42 |
| | (iv) Other financial liabilities | 20,100.46 | 16,041.28 | 22,453.11 | 17,846.91 |
| (b) | Other current liabilities | 3,379.46 | 3,322.83 | 3,589.96 | 3,578.14 |
| (c) | Provisions | 764.23 | 458.07 | 764.23 | 458.07 |
| (d) | Current tax Liabilities (Net) | - | - | - | - |
| | Total Equity and Liabilities | 1,50,858.99 | 1,39,032.93 | 2,38,185.02 | 2,10,900.49 |



THE KCP LIMITED - STANDALONE

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MAR

(Rs.in Lakhs)

| PARTICULARS | For F.Y 2021-22 | For F.Y 2020-21 |
|--|-------------------|-------------------|
| (A) Cash flow from operating activities | | |
| Profit before tax from continuing operations | 18208.03 | 21675.52 |
| Profit before tax | 18,208.03 | 21,675.52 |
| Adjustments for : | | |
| Depreciation on tangible fixed assets | 6468.90 | 6895.03 |
| Amortization on intangible fixed assets | 48.34 | 47.12 |
| Loss/[profit] on sale of fixed assets | -23.29 | 0.13 |
| Assets written off | 72.00 | 147.35 |
| Expected Credit loss | -1.83 | 5.18 |
| Discounting of trade receivables | -8.26 | -9.57 |
| Amortisation of government grant | -1.99 | -1.99 |
| Unrealised foreign exchange loss/ (gain) | -85.43 | 0.00 |
| Actuarial gain on defined benefit plan-gratuity | 219.95 | 87.01 |
| Actuarial loss on defined benefit plan-leave | -115.61 | 6.63 |
| Interest expense | 3158.03 | 4241.50 |
| Interest income | -1037.28 | -516.30 |
| Decommissioning provision credited back | 0.00 | -193.75 |
| Dividend income | -4388.10 | -3048.40 |
| Operating profit before working capital changes | 22,513.44 | 29,335.47 |
| Movements in working capital: | | |
| Adjustments for Increase / (Decrease) in operating liabilities : | | |
| Increase/[decrease] in trade payables | 752.23 | -2208.30 |
| Increase/[decrease] in non current- other financial liabilities | 195.21 | 1583.42 |
| Increase/[decrease] in long term provisions | 6.70 | -313.20 |
| Increase/[decrease] in current- other financial liabilities | 3977.64 | 2085.84 |
| Increase/[decrease] in other current liabilities | 56.63 | 2242.15 |
| Increase/[decrease] in current provisions | 306.16 | 77.21 |
| Adjustments for Decrease / (Increase) in operating assets : | 0.00 | 0.00 |
| Decrease/[increase] in non current trade receivables | 337.27 | 17.48 |
| Decrease/[increase] in non current other financial assets | -3756.74 | 11.04 |
| Decrease/[increase] in other non-current assets | -106.97 | -14.71 |
| Decrease/[increase] in inventories | -6299.69 | 3266.32 |
| Decrease/[increase] in current trade receivables | 772.29 | -2320.54 |
| Decrease/[increase] in other bank deposits | -1936.70 | -16235.65 |
| Decrease/[increase] in current other financial assets | -744.77 | -361.22 |
| Decrease/[increase] in other current assets | -4456.68 | -849.80 |
| Cash generated from/[used in] operations | 11,616.02 | 16,315.50 |
| Direct taxes paid [net of refunds] | -3125.33 | -3293.30 |
| Net cash flow from/[used in] operating activities (A) | 8,490.70 | 13,022.20 |
| (B) Cash flows from investing activities | | |
| Purchase of Fixed assets, including intangible assets, CWIP | -2663.71 | -2183.46 |
| Proceeds from sale of fixed assets | 109.32 | 191.69 |
| Purchase of current investments | -0.75 | -0.40 |
| Interest received | 1052.99 | 374.61 |
| Dividends received | 4473.53 | 3048.40 |
| Net cash flow from/[used in] investing activities (B) | 2,971.38 | 1,430.84 |
| C. Cash flows from financing activities | | |
| Proceeds/ (Repayment) from long term Borrowings (net) | -6886.37 | -4121.03 |
| Proceeds/ (Repayment) of short term borrowings | 1134.08 | -7248.34 |
| Principal repayment of lease liabilities | -24.02 | -62.11 |
| Interest repayment of lease liabilities | -29.48 | -33.64 |
| Interest paid | -3007.54 | -4489.93 |
| Dividends paid | -2610.80 | -213.17 |
| Net cash flow from/[used in] In financing activities [C] | -11,424.13 | -16,168.23 |
| Net increase/[decrease] in cash and cash equivalents (A+B+C) | 37.95 | -1715.19 |
| Cash and Cash equivalents at the beginning of the year | 171.63 | 1886.81 |
| Cash and Cash equivalents at the end of the year | 209.57 | 171.63 |
| Components of cash and cash equivalents | | |
| Cash on hand | 6.90 | 7.88 |
| Cheques/drafts on hand | 20.10 | 21.93 |
| Balance in current account | 182.57 | 141.82 |
| On deposit account | 0.00 | 0.00 |
| Total Cash and cash equivalents | 209.57 | 171.63 |

The accompanying notes form an integral part of the Standalone financial statements.



| PARTICULARS | For FY 2021-22 | For FY 2020-21 |
|--|-------------------|-------------------|
| (A) Cash flow from operating activities | | |
| Profit before tax from continuing operations | 33,665.08 | 28,268.35 |
| Profit before tax from discontinuing operations | - | - |
| Share of profits from joint venture | 51.93 | -380.58 |
| Profit before tax | 33,717.00 | 27,887.77 |
| Adjustments for : | | |
| Depreciation/ Amortization on continuing operation | 8,657.83 | 9,123.89 |
| Depreciation/amortization on continuing operation | 48.34 | 47.12 |
| Impairment/write off on tangible/intangible assets | - | - |
| Loss/[profit] on sale of fixed assets | -23.29 | 0.13 |
| Assets written off | 72.00 | 147.35 |
| Expected Credit loss | -1.83 | 5.18 |
| Discounting of trade receivables | -8.26 | -9.57 |
| Amortisation of government grant | -1.99 | -1.99 |
| Unrealised foreign exchange loss/ (gain) | -85.43 | - |
| Actuarial loss on defined benefit plan-gratuity | 148.98 | 180.12 |
| Actuarial loss on defined benefit plan-leave | -115.61 | 6.63 |
| Translation gain/loss during the year | 2,865.99 | -874.17 |
| Interest expense | 3,158.03 | 4,241.50 |
| Share of OCI of Associate | -6.55 | 13.67 |
| Interest income | -2,936.63 | -2,017.64 |
| Decommissioning provision credited back | - | -193.75 |
| Dividend income | -4,388.10 | -3,048.40 |
| Operating profit before working capital changes | 41,100.45 | 35,507.84 |
| Movements in working capital: | | |
| Adjustments for Increase / (Decrease) in operating liabilities : | | |
| Increase/[decrease] in trade payables | 187.01 | -1,563.55 |
| Increase/[decrease] in other financial liabilities (non-current) | 1,542.71 | 1,204.70 |
| Increase/[decrease] in long term provisions | 6.70 | -313.20 |
| Increase/[decrease] in other financial liabilities (Current) | 4,524.66 | 2,216.41 |
| Increase/[decrease] in other current liabilities | 11.82 | 2,324.47 |
| Increase/[decrease] in short-term provisions | 306.16 | 77.21 |
| Adjustments for [Increase]/decrease in operating assets : | | |
| [Increase]/decrease in trade receivables (non-current) | 337.27 | 17.48 |
| [Increase]/decrease in other financial assets (non-current) | -3,756.74 | 11.04 |
| [Increase]/decrease in other non-current assets | -106.97 | -14.71 |
| [Increase]/decrease in inventories | -8,160.22 | 1,072.83 |
| [Increase]/decrease in trade receivables (current) | 165.86 | -3,004.93 |
| [Increase]/decrease in other bank deposits | -13,252.54 | -17,904.07 |
| [Increase]/decrease in other financial assets (current) | -744.77 | -361.22 |
| [Increase]/decrease in other current assets | -5,176.44 | -2,971.25 |
| Cash generated from/[used in] operations | 16,984.96 | 16,299.04 |
| Direct taxes paid (net of refunds) | -3,125.33 | -3,293.30 |
| Net cash flow from/[used in] operating activities (A) | 13,859.63 | 13,005.74 |
| (B) Cash flows from Investing activities | | |
| Purchase of fixed assets, including intangible assets, CWIP | -3,540.79 | -1,721.86 |
| Proceeds from sale of fixed assets | 109.32 | 191.69 |
| Purchase of non-current investments | -2,186.67 | -782.25 |
| Purchase of current investments | -0.75 | -0.40 |
| (Increase)/Decrease in value of investments in joint venture | -45.38 | 366.91 |
| Interest received | 2,952.33 | 1,875.95 |
| Dividends received | 71.72 | 2,955.28 |
| Net cash flow from/[used in] Investing activities (B) | -2,640.21 | 2,885.33 |
| C. Cash flows from financing activities | | |
| Repayment of long term Borrowings (net) | -7,944.14 | -5,642.46 |
| Proceeds from short term borrowings | 4,813.07 | -2,703.09 |
| Principal repayment of lease liabilities | -24.02 | -62.11 |
| Interest repayment of lease liabilities | -29.48 | -33.64 |
| Interest paid | -3,007.54 | -4,489.93 |
| Dividends paid | -4,953.66 | -4,615.51 |
| Net cash flow from/[used in] in financing activities [C] | -11,145.78 | -17,546.73 |
| Net Increase/[decrease] in cash and Bank Balances (A+B+C) | 73.64 | -1,655.67 |
| Cash and Bank Balances at the beginning of the year | 309.13 | 1,964.80 |
| Cash and Bank Balances at the end of the year | 382.78 | 309.13 |
| Components of cash and Bank Balances | | |
| Cash on hand | 17.59 | 11.60 |
| With banks on current account | 345.08 | 275.61 |
| Cheques/drafts on hand | 20.10 | 21.93 |
| Total Cash and Bank Balances | 382.78 | 309.13 |

The accompanying notes are an integral part of the Consolidated financial statements.

