

THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Chelian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rupees in lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED		YEAR ENDED		CONSOLIDATED YEAR ENDED		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	REVENUE FROM OPERATIONS	30,659	27,298	26,605	1,14,117	1,05,208	1,66,057	1,51,251
2	OTHER INCOME	500	180	282	2,235	4,841	870	1,041
3	TOTAL INCOME	31,159	27,478	26,887	1,16,353	1,10,049	1,66,927	1,52,292
4	EXPENSES							
	(a) COST OF RAW MATERIAL CONSUMED	8,707	6,637	4,556	26,140	16,913	53,576.56	56,741
	(b) PURCHASES OF STOCK IN TRADE							
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS AND STOCK IN TRADE	(596)	(851)	(442)	(2,150)	118	4,779	(8,853)
	(d) EMPLOYEES BENEFIT EXPENSE	2,123	1,977	2,143	8,565	9,345	10,732	11,442
	(e) POWER & FUEL	7,087	7,869	6,971	30,293	26,262	30,423	26,325
	(f) FREIGHT AND FORWARDING EXPENSE	5,783	6,343	5,846	24,840	19,014	27,035	20,575
	(g) FINANCE COST	950	876	738	3,381	3,529	3,871	4,234
	(g) DEPRECIATION AND AMORTISATION EXPENSE	1,484	1,253	1,439	5,193	4,903	7,562	7,051
	(h) EXCISE DUTY	-	-	1	-	3,659	-	3,659
	(i) OTHER EXPENDITURE	3,554	4,228	3,858	14,611	14,198	16,592.79	15,974
	TOTAL EXPENSES	29,092	28,332	25,109	1,10,873	97,941	1,54,570	1,37,148
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	2,067	(854)	1,778	5,480	12,108	12,356.65	15,144
6	EXCEPTIONAL ITEMS	-	-	871	-	871	-	871
7	PROFIT/(LOSS) BEFORE TAX (5-6)	2,067	(854)	907	5,480	11,237	12,357	14,273
8	TAX EXPENSE							
	(a) CURRENT TAX	(22)	(137)	277	218	3,149	218	3,150
	(b) DEFERRED TAX	900	(336)	(40)	1,311	(39)	1,311	(39)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	1,190	(381)	669	3,951	8,127	10,828	11,161
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	1,190	(381)	669	3,951	8,127	10,828	11,161
14	SHARE OF PROFIT FROM JOINT VENTURE	-	-	-	-	-	157	105
15	LESS : NON CONTROLLING INTEREST	-	-	-	-	-	2,762	2,315
16	PROFIT/(LOSS) AFTER NON-CONTROLLING INTEREST (13+14-15)	-	-	-	-	-	8,222	8,952
17	OTHER COMPREHENSIVE INCOME							
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(32)	(38)	78	(207)	(27)	928	(363)
	(ii) SHARE OF OCI FROM JOINT VENTURE	-	-	-	-	-	(29)	(30)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	-	-	-	-	-	382	(102)
	OCI AFTER NON CONTROLLING INTEREST	(32)	(38)	78	(207)	(27)		
18	TOTAL COMPREHENSIVE INCOME (13+14+17(i)+17(ii))	1,157	(418)	748	3,745	8,100	11,884	10,873
19	LESS : MINORITY SHARE OF TOTAL COMPREHENSIVE INCOME (15+17(iii))	-	-	-	-	-	3,145	2,213
20	TOTAL COMPREHENSIVE INCOME AFTER NON-CONTROLLING INTEREST (18-19)						8,739	8,660
17	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted EPS) - Rs.	0.92	-0.30	0.52	3.06	6.30	6.38	6.94
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted EPS) - Rs.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted EPS) - Rs.	0.92	-0.30	0.52	3.06	6.30	6.38	6.94

Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures of Fourth Quarter for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March, 2019 and unaudited year-to-date figures upto the third quarter ended 31st December, 2018.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 29th May 2019.
- The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- Goods and Services Tax (GST) has been implemented with effect from 1st July 2017, and therefore, Revenue from Operations for the quarter and year ended 31st March, 2019 is net off GST. Revenue from Operations and expenses for the corresponding year ended 31st March, 2018 being inclusive of Excise Duty of Rs.3659 lakhs are therefore not comparable.
- Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" and applied prospectively to contracts with customers existing as on 1st April, 2018. Due to the applicability of Ind AS 115 the turnover and profit increased by Rs.2834 Lakhs and Rs.162 Lakhs respectively.
- The company has commissioned its cement production expansion project at Muktyala, Krishna District AP on 18.02.2019, increasing its clinker capacity from 1.55 MTPA to 3.06 MTPA and cement capacity from 1.86 MTPA to 3.52 MTPA
- The Board has recommended for the approval of the shareholders at the ensuing Annual General Meeting, a Dividend of Rs.1/- per share on equity share of Re.1/- each.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.

(BY ORDER OF THE BOARD)

V.L. INDIRA DUTT
MANAGING DIRECTOR



Place : Chennai - 600 008
Date : 29th May, 2019

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

		(Rs in Lakhs)							
SI No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED		CONSOLIDATED YEAR ENDED		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue (Net Sale / Income from each segment)								
a	Engineering	3,997	2,403	1,959	10,511	8,622	10,511	8,622	
b	Cement	25,960	24,564	24,917	1,01,784	95,506	1,01,784	95,506	
c	Power	2,221	2,202	1,611	8,611	7,933	12,876	11,158	
d	Hotel	456	420	430	1,618	1,537	1,618	1,537	
e	Sugar						51,906	45,489	
f	Others / Unallocated	138	82	19	1,800	4,280	1,800	4,280	
	Total	32,772	29,672	28,936	1,24,323	1,17,878	1,80,495	1,66,593	
	Less: Inter segmental Revenue	1,613	2,194	2,049	7,970	7,829	13,568	14,301	
	Net Sales / Income from Operations	31,159	27,478	26,887	1,16,353	1,10,049	1,66,927	1,52,292	
2	Segment Results								
	(Profit (+) / Loss (-) before tax and Interest from each segment								
a	Engineering	972	(325)	399	63	(792)	63	(792)	
b	Cement	2,159	(33)	1,772	6,948	12,416	6,948	12,416	
c	Power	290	336	(424)	1,066	457	190	386	
d	Hotel	(127)	(163)	(147)	(655)	(806)	(655)	(806)	
e	Sugar						9,654	7,721	
e	Others	2	3	1	4	7	4	7	
f	Other unallocable expenditure(-) net of unallocable Income (+)	(277)	204	43	1,434	3,484	23	(425)	
	Total	3,018	22	1,644	8,861	14,766	16,227	18,507	
	Less: Interest	950	876	738	3,381	3,529	3,871	4,234	
	Total Profit Before Tax	2,067	(854)	907	5,480	11,237	12,357	14,273	
3	Segment Assets								
a	Engineering	15,170	14,593	10,450	15,170	10,450	15,170	10,450	
b	Cement (*)	89,826	85,218	78,371	89,826	78,371	89,826	78,371	
c	Power	13,722	13,760	14,642	13,722	14,642	25,290	22,796	
d	Hotel	9,487	9,794	10,320	9,487	10,320	9,487	10,320	
e	Sugar						49,394	51,722	
f	Unallocated	7,918	8,481	8,518	7,918	8,518	6,562	7,082	
	Total	1,36,123	1,31,845	1,22,300	1,36,123	1,22,300	1,95,729	1,80,741	
4	Segment Liabilities								
a	Engineering	9,026	9,315	5,358	9,026	5,358	9,026	5,358	
b	Cement	52,305	48,999	42,834	52,305	42,834	52,305	42,834	
c	Power	4,222	4,759	5,123	4,222	5,123	4,277	5,184	
d	Hotel	2,940	3,274	3,743	2,940	3,743	2,940	3,743	
e	Sugar						27,530	31,344	
f	Unallocated	18,597	17,622	18,665	18,597	18,665	18,597	18,665	
	Total	87,089	83,969	75,722	87,089	75,722	1,14,674	1,07,127	

* NOTE :- Includes Project Assets of Muktyala (Krishna Dist., A.P.) Cement Plant Expansion Project commissioned during the Year



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lakhs)

	Particulars	STANDALONE		CONSOLIDATED	
		AS AT 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019	AS AT 31.03.2018
	ASSETS				
	Non-current assets				
(a)	Property, Plant and Equipment	93,870	65,221	1,18,316	90,609
(b)	Capital Work-in-progress	3,974	25,265	4,191	25,574
(c)	Investment Property	1	1	1	1
(d)	Other Intangible Assets	266	224	266	224
(e)	Financial Assets				
	(i) Investments	2,890	2,893	1,534	1,457
	(ii) Trade Receivables	320	258	320	258
	(iii) Loans	-	-	-	-
	(iv) Others (to be specified)	25	21	25	21
(f)	Deferred Tax Assets (Net)	-	-	-	-
(g)	Other Non-current Assets	2,546	3,789	2,546	3,789
	Current assets				
(a)	Inventories	17,713	12,708	34,908	35,950
(b)	Financial Assets				
	(i) Investments				
	(ii) Trade Receivables	2,938	2,575	8,049	7,314
	(iii) Cash and cash equivalents	1,167	1,259	1,571	1,686
	(iv) Bank balances other than (iii) above	1,854	1,477	11,047	1,477
	(v) Loans				
	(vi) Others (to be specified)	2,936	98	2,939	101
(c)	Current Tax Assets (Net)	830	715	830	715
(d)	Other Current assets	4,795	5,798	9,187	11,564
	Total Assets	1,36,123	1,22,300	1,95,729	1,80,741
	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	1,289	1,289	1,289	1,289
(b)	Other Equity	47,744	45,289	79,766	72,324
	Non Controlling Interest	-	-	16,689	14,236
	Deferred Government Grants	32	34	32	34
	LIABILITIES				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	33,319	33,588	35,727	37,230
	(ii) Trade Payables				
	Due to Micro and Small Enterprises	-	-	-	-
	Due to Others	271	271	271	271
	(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	5,049	3,954	7,816	6,879
(b)	Provisions	1,391	1,226	1,391	1,226
(c)	Deferred Tax Liabilities (Net)	6,160	5,762	6,160	5,762
(d)	Other non-current liabilities	-	-	-	-
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	11,395	5,929	11,395	8,587
	(ii) Trade payables				
	Due to Micro and Small Enterprises	46	43	46	43
	Due to Others	7,107	5,160	9,463	10,235
	(iii) Other financial liabilities (other than those specified in item (c))	19,881	18,684	23,029	21,347
(b)	Other current liabilities	2,073	698	2,289	904
(c)	Provisions	364	373	364	373
(d)	Current tax Liabilities (Net)	-	-	-	-
	Total Equity and Liabilities	1,36,123	1,22,300	1,95,729	1,80,741

