



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2,
Dr P V Cherian Crescent, Egmore, Chennai-600 008, CIN:L65991TN1941PLC001128.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2020

(Rs in lakhs except per share data)

No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	33,991.18	31,456.12	22,801.31	89,199.69	68,354.67	93,797.18
2	OTHER INCOME	242.81	81.43	133.92	3,405.02	3,203.94	3,254.83
3	TOTAL INCOME	34,233.99	31,537.55	22,935.23	92,604.71	71,558.60	97,052.00
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	6,124.73	5,711.64	5,284.03	15,600.13	15,682.61	20,757.54
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	935.51	(443.94)	(294.80)	2,870.40	(2,099.49)	(1,879.20)
	(d) EMPLOYEE BENEFITS EXPENSE	2,687.94	2,407.19	1,922.07	6,838.33	6,093.71	8,041.37
	(e) POWER & FUEL	6,840.56	7,022.76	6,127.88	18,618.08	17,849.24	24,190.51
	(f) FREIGHT AND FORWARDING EXPENSE	6,369.87	5,688.50	5,429.77	16,516.56	16,023.91	21,787.50
	(g) FINANCE COST	1,079.96	1,206.31	1,501.28	3,532.47	4,394.83	5,641.40
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,747.02	1,761.73	1,733.13	5,249.83	5,356.27	7,140.86
	(i) OTHER EXPENDITURE	3,253.02	2,817.41	3,200.80	7,787.52	10,160.59	13,339.88
	TOTAL EXPENSES	29,038.60	26,171.61	24,904.17	77,013.32	73,461.67	99,019.86
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5,195.39	5,365.94	(1,968.94)	15,591.39	(1,903.06)	(1,967.85)
6	EXCEPTIONAL ITEMS	(185.41)	737.14	-	551.73	-	571.74
7	PROFIT/(LOSS) BEFORE TAX (5-6)	5,380.80	4,628.80	(1,968.94)	15,039.66	(1,903.06)	(2,539.59)
8	TAX EXPENSE						
	(a) CURRENT TAX	924.74	146.41	-	1,453.79	487.82	21.26
	(b) DEFERRED TAX	794.04	1,486.19	(1,608.48)	3,139.72	(1,646.53)	(1,884.17)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	3,662.02	2,996.19	(360.46)	10,446.15	(744.35)	(676.68)
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	3,662.02	2,996.19	(360.46)	10,446.15	(744.35)	(676.68)
14	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(40.09)	(5.64)	(85.21)	141.59	(87.86)	(353.00)
15	TOTAL COMPREHENSIVE INCOME (13+14)	3,621.92	2,990.56	(445.67)	10,587.74	(832.20)	(1,029.68)
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	2.84	2.32	-0.28	8.10	-0.58	-0.52
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	2.84	2.32	-0.28	8.10	-0.58	-0.52

Explanatory Notes :

- As per Government directives to combat outbreak of Covid-19, the Company suspended operations across its facilities from the last week of March, 2020. Commencing from last week of March, manufacturing activity of Cement and Engineering goods and operation of Hotel was impacted severely in the quarter and 9 months period ended 31st Dec, 2020. Resumption of operations took place in phased manner by taking all necessary precautions as per the guidelines issued from time to time.
The company has considered the possible effects that may result from the pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter and 9 months period ended 31st Dec, 2020 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Other income in the 9 months period ended 31st Dec, 2020 includes dividend receipts of Rs.30.28 crores (corresponding period in the Previous Year: Rs.27.92 crores) from the Subsidiary and Rs.0.20 crores (corresponding period in the Previous Year :Rs. 0.80 crores) from Joint Venture company.
- Exceptional Items represent the provision made for wheeling & transmission charges consequent to upholding the levy of such charges by the Hon'ble Supreme Court.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05th February 2021.
- The Statutory Auditors have carried out a limited Review of the Standalone financial results for the Quarter and Nine months period ended 31st December 2020.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 05th February, 2021



(BY ORDER OF THE BOARD)

V.L. INDIRA DUTT

Chairperson & Managing Director)

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)						
a	Heavy Engineering	2,865.67	2,233.94	2,651.82	5,740.38	5,677.64	7,287.58
b	Cement	30,776.75	29,032.60	19,566.71	82,844.97	61,077.77	84,411.37
c	Power	2,355.81	2,178.51	2,073.76	5,929.93	5,553.54	7,242.69
d	Hotel	203.27	94.20	515.98	323.95	1,389.71	1,801.85
e	Others / Unallocated	133.97	82.74	51.46	259.06	143.99	193.03
	Total	36,335.47	33,622.00	24,859.73	95,098.29	73,842.66	1,00,936.52
	Less: Inter segment Revenue	2,344.28	2,165.88	2,058.41	5,898.60	5,487.98	7,139.35
	Net Sales / Income from Operations	33,991.18	31,456.12	22,801.32	89,199.69	68,354.68	93,797.18
2	Segment Results (Profit (+) / Loss (-) before tax and Interest from each segment						
a	Heavy Engineering	(17.77)	(152.43)	(349.50)	(783.87)	(1,855.01)	(2,352.41)
b	Cement	5,929.64	6,543.81	(364.62)	16,755.86	953.87	2,644.88
c	Power	692.78	(289.17)	349.75	236.02	564.79	176.72
d	Hotel	(173.97)	(281.07)	(63.74)	(774.20)	(288.96)	(415.65)
e	Others / Unallocated	2.71	(3.96)	(3.98)	(7.59)	(7.53)	(5.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(114.82)	(88.01)	(104.63)	2,826.54	2,932.86	2,805.66
	Total	6,318.58	5,729.16	(536.71)	18,252.76	2,300.02	2,853.81
	Less:						
	Interest expenses	1,079.96	1,206.31	1,501.28	3,532.47	4,394.83	5,641.40
	Interest income	(142.18)	(105.95)	(69.07)	(319.37)	(191.76)	(248.00)
	Total Profit Before Tax	5,380.80	4,628.80	(1,968.92)	15,039.66	(1,903.05)	(2,539.59)
3	Segment Assets						
a	Heavy Engineering	12,328.82	12,673.46	15,403.71	12,328.82	15,403.71	13,378.69
b	Cement	81,291.59	83,385.63	84,242.84	81,291.59	84,242.84	86,947.93
c	Power	12,338.31	12,644.24	12,923.89	12,338.31	12,923.89	12,478.34
d	Hotel	7,970.89	8,232.90	9,058.46	7,970.89	9,058.46	8,770.01
e	Others / Unallocated	19,864.92	15,099.32	10,057.24	19,864.92	10,057.24	8,311.29
	Total	1,33,794.52	1,32,035.55	1,31,686.15	1,33,794.52	1,31,686.15	1,29,886.26
4	Segment Liabilities						
a	Heavy Engineering	6,736.48	9,142.63	11,348.91	6,736.48	11,348.91	9,868.77
b	Cement	44,823.92	44,468.44	50,855.09	44,823.92	50,855.09	50,236.20
c	Power	4,712.29	5,003.34	3,791.18	4,712.29	3,791.18	4,171.41
d	Hotel	1,300.49	1,613.99	2,331.66	1,300.49	2,331.66	2,065.85
e	Others / Unallocated	19,126.69	18,334.41	16,461.50	19,126.69	16,461.50	16,843.71
	Total	76,699.87	78,562.82	84,788.35	76,699.87	84,788.35	83,185.94

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) Due to Covid-19 lockdown conditions, the performance of the hospitality industry have been significantly impacted. Hence, the financials for quarter and 9 months period ended 31st Dec, 2020 are not comparable to those of previous year. The performance of other business units also have been impacted, though not as significantly as hospitality.





THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2,
Dr P V Cheria Crescent, Egmore, Chennai-600 008, CIN:L65991TN1941PLC001128.

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2020
(Rs in lakhs except per share data)

No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	44,094.80	39,509.73	34,560.29	118,220.39	107,227.04	142,358.65
2	OTHER INCOME	244.31	67.42	134.88	367.52	335.28	412.37
3	TOTAL INCOME	44,339.11	39,577.15	34,695.17	118,587.90	107,562.32	142,771.01
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	6,035.16	6,463.20	5,579.52	26,043.02	28,440.44	44,090.55
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	9,006.70	3,310.16	8,114.34	9,298.72	8,848.05	1,712.51
	(d) EMPLOYEE BENEFITS EXPENSE	3,437.88	2,907.20	2,668.50	8,642.49	7,786.40	10,290.46
	(e) POWER & FUEL	7,361.25	8,930.15	6,152.78	22,729.00	19,556.04	27,007.28
	(f) FREIGHT AND FORWARDING EXPENSE	6,650.44	5,877.37	5,702.52	17,439.18	17,542.04	23,550.11
	(g) FINANCE COST	1,162.78	1,336.77	1,569.57	3,888.43	4,627.49	5,939.80
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,304.66	2,319.14	2,363.53	6,928.55	7,221.93	9,609.07
	(i) OTHER EXPENDITURE	3,628.57	3,022.54	4,289.72	8,792.48	12,335.93	16,061.57
	TOTAL EXPENSES	39,587.44	34,166.51	36,440.47	103,761.88	106,358.33	138,261.35
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	4,751.67	5,410.64	(1,745.30)	14,826.03	1,203.99	4,509.67
6	EXCEPTIONAL ITEMS	(185.41)	737.14	-	551.73	-	571.74
7	PROFIT/(LOSS) BEFORE TAX (5-6)	4,937.08	4,673.50	(1,745.30)	14,274.30	1,203.99	3,937.93
8	TAX EXPENSE						
	(a) CURRENT TAX	924.74	146.41	-	1,453.79	487.82	21.26
	(b) DEFERRED TAX	794.04	1,486.19	(1,608.48)	3,139.72	(1,646.53)	(1,884.17)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	3,218.30	3,040.89	(136.82)	9,680.79	2,362.70	5,800.84
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	3,218.30	3,040.89	(136.82)	9,680.79	2,362.70	5,800.84
14	SHARE OF PROFIT/(LOSS) FROM JOINT VENTURE	(52.42)	(34.93)	(92.58)	(142.13)	(5.29)	29.11
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	3,165.88	3,005.96	(229.40)	9,538.66	2,357.41	5,829.94
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	(147.90)	21.56	74.55	760.88	1,993.02	3,116.51
	OTHER COMPREHENSIVE INCOME	3,313.78	2,984.40	(303.95)	8,777.78	364.39	2,713.43
16	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(416.92)	(914.23)	412.33	(395.32)	1,156.83	2,321.78
	(ii) SHARE OF OCI FROM JOINT VENTURE	(21.81)	10.81	13.51	9.26	4.47	(0.02)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	(133.28)	(324.78)	175.38	(204.43)	441.72	955.28
	OCI AFTER NON CONTROLLING INTEREST	(305.44)	(578.63)	250.46	(181.63)	719.57	1,366.48
17	TOTAL COMPREHENSIVE INCOME (15+16)	2,727.16	2,102.55	196.44	9,152.60	3,518.70	8,151.70
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	(281.18)	(303.22)	249.93	556.45	2,434.74	4,071.79
	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	2.57	2.31	-0.24	6.81	0.28	2.10
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	2.57	2.31	-0.24	6.81	0.28	2.10
20							

Explanatory Notes :

- As per Government directives to combat outbreak of Covid-19, the Company suspended operations across its facilities from the last week of March, 2020. Commencing from last week of March, manufacturing activity of Cement and Engineering goods and operation of Hotel was impacted severely in the quarter and 9 months period ended 31st Dec, 2020. Resumption of operations took place in phased manner by taking all necessary precautions as per the guidelines issued from time to time. The operations of the subsidiary company at Vietnam were not significantly affected. The company has considered the possible effects that may result from the pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter and 9 months period ended 31st Dec, 2020 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in vietnam. Hence financials from quarter to quarter may not be comparable.
- Exceptional Items represent the provision made for wheeling & transmission charges consequent to upholding the levy of such charges by the Hon'ble Supreme Court.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 05th February 2021.
- The Statutory Auditors have carried out a limited Review of the Consolidated financial results for the Quarter and Nine months period ended 31st December 2020.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 05th February, 2021



(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDIRA DUTT

(Chairperson & Managing Director)

The KCP Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

(Rs in Lakhs)

SI No	PARTICULARS	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)						
a	Heavy Engineering	2,865.67	2,233.94	2,651.82	5,740.38	5,677.64	7,287.58
b	Cement	30,776.75	29,032.60	19,566.71	82,844.97	61,077.77	84,411.37
c	Power	2,771.94	4,134.61	2,100.72	10,122.50	7,839.01	11,033.21
d	Hotel	203.27	94.20	515.98	323.95	1,389.71	1,801.85
e	Sugar	9,696.68	6,110.15	11,757.07	25,330.87	38,484.61	48,030.28
f	Others / Unallocated	133.97	82.74	51.46	259.06	143.99	193.03
	Total	46,448.28	41,688.25	36,643.76	1,24,621.72	1,14,612.74	1,52,757.32
	Less: Inter segment Revenue	2,353.48	2,178.52	2,083.47	6,401.34	7,385.70	10,398.68
	Net Sales / Income from Operations	44,094.80	39,509.73	34,560.29	1,18,220.39	1,07,227.04	1,42,358.65
2	Segment Results						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Heavy Engineering	(17.77)	(152.43)	(349.50)	(783.87)	(1,855.01)	(2,352.41)
b	Cement	5,929.64	6,543.81	(364.62)	16,755.86	953.87	2,644.88
c	Power	81.15	(709.71)	(110.64)	(1,109.04)	(92.15)	(466.59)
d	Hotel	(173.97)	(281.07)	(63.74)	(774.20)	(288.96)	(415.65)
e	Sugar	(112.02)	230.43	437.44	2,835.56	6,209.64	9,632.21
e	Others / Unallocated	2.71	(3.96)	(3.98)	(7.59)	(7.53)	(5.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(114.82)	(108.01)	(104.63)	(221.46)	60.86	(66.34)
	Total	5,594.93	5,519.05	(559.67)	16,695.26	4,980.71	8,970.71
	Less:						
	Interest expenses	1,162.78	1,336.77	1,569.57	3,888.43	4,627.49	5,939.80
	Interest income	(504.93)	(491.22)	(383.94)	(1,467.47)	(850.78)	(907.02)
	Total Profit Before Tax	4,937.09	4,673.50	(1,745.30)	14,274.30	1,204.00	3,937.93
3	Segment Assets						
a	Heavy Engineering	12,328.82	12,673.46	15,403.71	12,328.82	15,403.71	13,378.69
b	Cement	81,291.59	83,385.63	84,242.84	81,291.59	84,242.84	86,947.93
c	Power	21,755.52	22,856.28	22,947.47	21,755.52	22,947.47	23,343.99
d	Hotel	7,970.89	8,232.90	9,058.46	7,970.89	9,058.46	8,770.01
e	Sugar	52,635.48	60,034.06	50,562.30	52,635.48	50,562.30	57,976.56
f	Others / Unallocated	18,305.25	13,613.87	8,620.52	18,305.25	8,620.52	6,904.49
	Total	1,94,287.54	2,00,796.20	1,90,835.31	1,94,287.54	1,90,835.31	1,97,321.66
4	Segment Liabilities						
a	Heavy Engineering	6,736.48	9,142.63	11,348.91	6,736.48	11,348.91	9,868.77
b	Cement	44,823.92	44,468.44	50,855.09	44,823.92	50,855.09	50,236.20
c	Power	4,789.17	5,209.06	3,817.54	4,789.17	3,817.54	4,186.87
d	Hotel	1,300.49	1,613.99	2,331.66	1,300.49	2,331.66	2,065.85
e	Sugar	25,276.17	32,801.38	25,184.68	25,276.17	25,184.68	30,288.39
f	Others / Unallocated	19,126.69	18,334.41	16,461.50	19,126.69	16,461.50	16,843.71
	Total	1,02,052.92	1,11,569.92	1,09,999.39	1,02,052.92	1,09,999.39	1,13,489.79

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) Due to Covid-19 lockdown conditions, the performance of the hospitality industry have been significantly impacted. Hence, the financials for quarter and 9 months period ended 31st Dec, 2020 are not comparable to those of previous year. The performance of other business units also have been impacted, though not as significantly as hospitality.

