



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherian Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30TH SEPTEMBER 2019

(Rs in lakhs except per share data)

Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	19,863.16	25,616.15	28,216.69	45,479.31	56,090.03	1,14,117.43
2	OTHER INCOME	175.46	2,968.61	1,471.24	3,144.06	1,625.73	2,235.43
3	TOTAL INCOME	20,038.62	28,584.75	29,687.93	48,623.37	57,715.76	1,16,352.85
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	4,810.82	5,609.19	5,944.09	10,420.01	10,797.09	26,140.40
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(221.18)	(1,583.51)	(1,122.32)	(1,804.69)	(702.58)	(2,149.89)
	(d) EMPLOYEE BENEFITS EXPENSE	1,784.08	2,387.56	2,074.90	4,171.64	4,464.71	8,564.99
	(e) POWER & FUEL	5,095.52	6,625.84	8,051.48	11,721.36	15,336.59	30,292.74
	(f) FREIGHT AND FORWARDING EXPENSE	5,048.83	5,545.30	6,400.14	10,594.14	12,713.54	24,839.63
	(g) FINANCE COST	1,445.05	1,427.07	793.54	2,872.12	1,554.99	3,380.83
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,857.66	1,765.48	1,229.87	3,623.14	2,455.85	5,193.33
	(i) OTHER EXPENDITURE	3,490.87	3,468.91	3,571.02	6,959.78	6,828.86	14,610.63
	TOTAL EXPENSES	23,311.65	25,245.84	26,942.73	48,557.49	53,449.06	1,10,872.66
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(3,273.04)	3,338.91	2,745.20	65.88	4,266.71	5,480.20
6	EXCEPTIONAL ITEMS	-	-	-	-	-	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	(3,273.04)	3,338.91	2,745.20	65.88	4,266.71	5,480.20
8	TAX EXPENSE						
	(a) CURRENT TAX	282.27	205.55	255.27	487.82	376.95	217.63
	(b) DEFERRED TAX	(721.89)	683.84	433.27	(38.05)	747.30	1,311.22
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	(2,833.41)	2,449.53	2,056.67	(383.89)	3,142.46	3,951.35
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	(2,833.41)	2,449.53	2,056.67	(383.89)	3,142.46	3,951.35
14	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(25.15)	22.50	(202.45)	(2.65)	(136.71)	(206.59)
	(ii) SHARE OF OCI FROM JOINT VENTURE	-	-	-	-	-	-
	(iii) LESS : NON CONTROLLING SHARE OF OCI	-	-	-	-	-	-
	OCI AFTER NON CONTROLLING INTEREST	(25.15)	22.50	(202.45)	(2.65)	(136.71)	(206.59)
15	TOTAL COMPREHENSIVE INCOME (13+14)	(2,858.56)	2,472.03	1,854.22	(386.53)	3,005.76	3,744.76
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	-2.20	1.90	1.60	-0.30	2.44	3.06
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	-2.20	1.90	1.60	-0.30	2.44	3.06

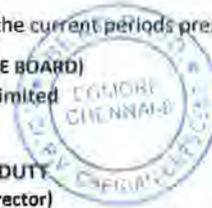
Explanatory Notes :

- (a) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November 2019 and statutory auditors have carried out limited review.
- (c) Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" which replaced IND AS 17 "Leases". Under this new standard, Right-of-Use of assets is recognised for operating leases at NPV and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective method for transition under which comparative information will not be restated and impact is adjusted in Retained earnings. The effect of adoption of this standard is not material on the net profit for the period under review.
- (d) Other income in the Preceding quarter includes dividend receipts of Rs.27.92 crores (Current quarter : Nil and corresponding quarter in the Previous Year: Rs.13.71 crores) from the Subsidiary and Rs.0.80 crores (Current quarter: Nil and corresponding quarter in the Previous Year: 0.40 crores) from Joint Venture company.
- (e) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

(BY ORDER OF THE BOARD)

for The KCP Limited

V.L. INDIRA DUTY
(Managing Director)



Place : Chennai - 600 008

Date : 12th November, 2019

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	1,261.37	1,764.46	1,958.89	3,025.83	4,041.47	9,986.35
b	Cement	18,066.25	23,370.77	25,808.51	41,437.01	51,218.09	1,01,684.04
c	Power	1,569.76	1,910.02	2,396.65	3,479.78	4,183.81	8,589.56
d	Hotel	437.99	435.74	402.74	873.73	740.63	1,614.11
e	Others / Unallocated	59.02	33.51	36.38	92.53	69.91	213.81
	Total	21,394.39	27,514.49	30,603.18	48,908.88	60,253.92	1,22,087.88
	Less: Inter segment Revenue	1,531.23	1,898.34	2,386.51	3,429.57	4,163.90	7,970.45
	Net Sales / Income from Operations	19,863.16	25,616.15	28,216.66	45,479.31	56,090.02	1,14,117.43
2	Segment Results (Profit (+) / Loss (-) before tax and Interest from each segment						
a	Engineering	(875.85)	(629.66)	(236.74)	(1,505.51)	(600.49)	27.15
b	Cement	(1,420.30)	2,717.36	2,032.39	1,297.06	4,807.25	6,909.14
c	Power	55.23	159.81	363.86	215.04	437.88	1,061.47
d	Hotel	(105.62)	(119.60)	(136.38)	(225.22)	(366.07)	(660.09)
e	Others	(2.66)	(0.8974)	0.97	(3.56)	(0.82)	3.24
f	Other unallocable expenditure(-) net of unallocable Income (+)	449.35	2,588.14	1,472.41	3,037.49	1,461.88	1,285.44
	Total	(1,899.86)	4,715.16	3,496.51	2,815.30	5,739.63	8,626.35
	Less:						
	Interest expenses	1,445.05	1,427.07	793.54	2,872.12	1,554.99	3,380.83
	Interest income	(71.88)	(50.82)	(42.12)	(122.70)	(82.05)	(234.69)
	Total Profit Before Tax	(3,273.04)	3,338.91	2,745.09	65.88	4,266.70	5,480.22
3	Segment Assets						
a	Engineering	15,030.26	16,360.53	12,807.32			15,170.05
b	Cement	87,619.05	89,695.67	83,361.80			89,826.25
c	Power	13,101.35	13,449.37	15,056.70			13,721.63
d	Hotel	9,171.01	9,402.17	9,956.74			9,487.12
e	Unallocated	9,438.74	10,199.87	8,306.34			7,918.08
	Total	1,34,360.41	1,39,107.61	1,29,488.90			1,36,123.13
4	Segment Liabilities						
a	Engineering	10,348.48	10,999.52	7,011.26			9,025.55
b	Cement	52,514.00	51,574.36	47,808.20			52,304.64
c	Power	3,916.87	4,078.68	4,739.15			4,222.34
d	Hotel	2,487.87	2,761.61	3,383.26			2,939.92
e	Unallocated	17,749.71	18,202.20	18,252.38			18,597.03
	Total	87,016.94	87,616.38	81,194.24			87,089.49



THE KCP LIMITED, Chennai

(Amount in lakhs)

STANDALONE STATEMENT OF CASH FLOW

Unaudited

Unaudited

Particulars	Current Year/ Sept 19	Previous Year/ Sept 18
Profit before taxation	65.88	4,266.71
Adjustments for non cash item in Profit or loss statement and Others		
Depreciation & Amortization	3,623.14	2,455.85
Expected credit loss-financial asset	23.75	11.95
Unwinding of Finance cost	34.45	-15.09
Amortization of govt grant	-0.99	-1.00
Interest income	-122.70	-82.05
Loss/ (Gain) on sale of assets (net)	31.15	-3.61
Dividends received	-2,872.40	-1,424.10
Bad debts written off	17.52	-
Net Exchange gain	-4.24	23.53
Assets written off	-2.24	56.35
Provision no longer required	-4.85	-75.17
Interest paid	2,814.01	1,558.13
Working capital changes during the period		
Increase in Trade receivables	1,162.78	-506.94
Increase in Trade payables	2,681.03	4,813.01
Decrease in Other financial liabilities- Current	-4,038.66	-6,025.17
Increase in Other financial liabilities- Non Current	874.26	237.71
(Decrease)/Increase in Other current liabilities	-814.74	1,161.28
Increase in Provisions	22.85	49.07
Inventories (Increased)/ Decreased	67.18	-771.41
(Increased)/Decreased Other Financial assets - current and non current	-1,078.37	-675.32
(Increased)/Decrease in Bank balances other than Cash equivalents	46.95	-784.33
(Increased)/Decrease in Other assets-current	13.81	-1,209.27
Decrease in Other assets-non current	1,311.61	909.44
Cash flows after working capital changes	3,851.17	3,969.58
Income tax paid	-575.49	-932.13
Net Cash flows from Operating activities	3,275.68	3,037.45
Net cash flows from investing activities		
Purchase of Property, plant and equipment	-2,801.83	-7,152.66
Dividend received	2,872.40	1,424.10
Interest income received	122.70	82.05
Purchase of Investments	-0.40	-0.45
Proceeds from sale of Property, plant and equipment	482.47	5.20
	675.33	-5,641.75
Net cash flow from financing activities		
Proceeds from short term borrowings	3,352.79	3,915.34
Dividends paid	-1,289.21	-1,289.21
Interest paid	-2,814.01	-1,558.13
Proceeds from fresh long term borrowings	316.65	3,100.00
Repayment of long term borrowings	-2,458.65	-1,973.90
	-2,892.43	2,194.10
Net Decrease in cash and cash equivalents- (A)	1,058.59	-410.20
Cash and cash equivalents at the beginning of the period (B)	1,166.62	1,258.84
Cash and cash equivalents at the end of the period - C=A+B	2,225.20	848.64

Components of cash and cash equivalents

Balance in bank	315.72	358.76
Cash in hand	6.07	11.84
Cheques on hand	3.42	135.99
Fixed deposits with maturity 3 or less months from the date of deposit	1,900.00	342.06
	2,225.20	848.64





THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cheriai Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs in lakhs except per share data)

Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	34,102.26	38,490.44	41,297.09	72,592.70	88,365.38	1,66,056.52
2	OTHER INCOME	177.15	97.30	102.51	274.44	217.62	870.20
3	TOTAL INCOME	34,279.41	38,587.73	41,399.60	72,867.14	88,583.00	1,66,926.71
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	5,080.49	19,458.62	7,281.46	24,539.11	29,112.01	53,576.56
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	9,272.48	(8,538.77)	5,710.76	733.71	1,997.91	4,778.82
	(d) EMPLOYEE BENEFITS EXPENSE	2,163.10	2,954.80	2,451.53	5,117.90	5,343.13	10,732.42
	(e) POWER & FUEL	5,114.05	6,632.46	8,066.90	11,746.51	15,355.07	30,422.59
	(f) FREIGHT AND FORWARDING EXPENSE	5,441.07	6,398.44	6,902.49	11,839.52	14,186.70	27,034.51
	(g) FINANCE COST	1,522.32	1,514.17	924.58	3,036.49	1,857.05	3,870.65
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,487.07	2,371.33	2,016.65	4,858.40	3,999.86	7,561.73
	(i) OTHER EXPENDITURE	3,829.94	4,216.27	3,984.21	8,046.21	7,940.62	16,592.79
	TOTAL EXPENSES	34,910.52	35,007.32	37,338.58	69,917.84	79,792.35	1,54,570.07
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(631.12)	3,580.41	4,061.01	2,949.30	8,790.64	12,356.65
6	EXCEPTIONAL ITEMS	-	-	-	-	-	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	(631.12)	3,580.41	4,061.01	2,949.30	8,790.64	12,356.65
8	TAX EXPENSE						
	(a) CURRENT TAX	282.27	205.55	1,558.42	487.82	1,680.10	217.63
	(b) DEFERRED TAX	(721.89)	683.84	(869.89)	(38.05)	(555.86)	1,311.22
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	(191.49)	2,691.03	3,372.48	2,499.53	7,666.40	10,827.80
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	(191.49)	2,691.03	3,372.48	2,499.53	7,666.40	10,827.80
14	SHARE OF PROFIT FROM JOINT VENTURE	59.65	27.64	46.15	87.29	67.10	157.17
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	(131.84)	2,718.66	3,418.63	2,586.82	7,733.50	10,984.97
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	880.64	1,037.83	895.59	1,918.47	1,978.30	2,762.48
		(1,012.48)	1,680.83	2,523.03	668.35	5,755.20	8,222.49
16	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	947.36	(202.86)	957.47	744.50	1,882.71	927.97
	(ii) SHARE OF OCI FROM JOINT VENTURE	(1.60)	(7.44)	(5.18)	(9.05)	(14.47)	(28.94)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	351.03	(84.69)	410.72	266.34	697.22	382.24
	OCI AFTER NON CONTROLLING INTEREST	594.73	(125.61)	541.57	469.11	1,171.02	516.79
17	TOTAL COMPREHENSIVE INCOME (15+16)	813.92	2,508.36	4,370.91	3,322.28	9,601.74	11,884.00
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	1,231.67	953.14	1,306.31	2,184.81	2,675.52	3,144.72
		(417.75)	1,555.22	3,064.60	1,137.47	6,926.22	8,739.28
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	-0.79	1.30	1.96	0.52	4.46	6.38
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
20	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	-0.79	1.30	1.96	0.52	4.46	6.38

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures for the half-year ended September 30, 2018 and quarter June 30, 2018, included in the statement of Consolidated Financial Results for the quarter ended September 30, 2019 have been approved by the Holding Company's Board of Directors, but have not been subjected to review as the mandatory requirement for limited review has been made applicable for periods beginning April 01, 2019, pursuant to Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th November 2019 and statutory auditors have carried out limited review.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" which replaced IND AS 17 "Leases". Under this new standard, Right-of-Use of assets is recognised for operating leases at NPV and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective method for transition under which comparative information is not restated and impact is adjusted in Retained earnings. The effect of adoption of this standard is not material on the net profit for the period under review.
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in vietnam. Hence financials from quarter to quarter may not be comparable.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDIRA DUTT
(Managing Director)



Place : Chennai - 600 008
Date : 12th November, 2019

The KCP Limited
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	1,261.37	1,764.46	1,958.89	3,025.83	4,041.47	9,986.35
b	Cement	18,066.25	23,370.77	25,808.51	41,437.01	51,218.09	1,01,684.04
c	Power	2,141.98	3,596.31	4,051.95	5,738.29	7,378.67	12,854.92
d	Hotel	437.99	435.74	402.74	873.73	740.63	1,614.11
e	Sugar	14,100.66	12,626.88	9,859.18	26,727.54	31,701.47	51,860.62
f	Others / Unallocated	59.02	33.51	36.38	92.53	69.91	213.81
	Total	36,067.27	41,827.66	42,117.66	77,894.93	95,150.25	1,78,213.86
	Less: Inter segment Revenue	1,965.01	3,337.22	820.69	5,302.23	6,784.87	12,157.34
	Net Sales / Income from Operations	34,102.26	38,490.44	41,296.97	72,592.70	88,365.38	1,66,056.52
2	Segment Results						
	(Profit (+) / Loss (-) before tax and interest from each segment						
a	Engineering	(875.85)	(629.66)	(236.74)	(1,505.51)	(600.49)	27.15
b	Cement	(1,420.30)	2,717.36	2,032.40	1,297.06	4,807.25	6,909.14
c	Power	(162.31)	180.80	734.64	18.49	480.28	184.76
d	Hotel	(105.62)	(119.60)	(136.37)	(225.22)	(366.07)	(660.09)
e	Sugar	2,752.58	3,019.62	2,551.70	5,772.20	6,194.56	9,473.73
e	Others	(2.66)	(0.90)	0.97	(3.56)	(0.82)	3.24
f	Other unallocable expenditure(-) net of unallocable Income (+)	449.35	(283.86)	101.40	165.49	50.88	(125.56)
	Total	635.18	4,883.77	5,048.00	5,518.95	10,565.59	15,812.37
	Less:						
	Interest expenses	1,522.32	1,514.17	924.58	3,036.49	1,857.05	3,870.65
	Interest income	(256.03)	(210.81)	62.56	(466.84)	(82.05)	(414.93)
	Total Profit Before Tax	(631.12)	3,580.41	4,060.87	2,949.30	8,790.60	12,356.66
3	Segment Assets						
a	Engineering	15,030.26	16,360.53	12,807.32			15,170.05
b	Cement	87,619.05	89,695.67	83,361.80			89,826.25
c	Power	23,392.82	24,562.13	27,077.74			25,289.52
d	Hotel	9,171.01	9,402.17	9,956.74			9,487.12
e	Sugar	51,407.04	51,159.83	47,410.34			49,394.31
f	Unallocated	8,081.09	8,784.18	6,882.99			6,562.19
	Total	1,94,701.27	1,99,964.51	1,87,496.93			1,95,729.44
4	Segment Liabilities						
a	Engineering	10,348.48	10,999.52	7,011.26			9,025.55
b	Cement	52,514.00	51,574.36	47,808.20			52,304.64
c	Power	3,937.51	4,112.46	4,750.27			4,276.66
d	Hotel	2,487.87	2,761.61	3,383.26			2,939.92
e	Sugar	26,774.27	29,717.96	27,040.91			27,530.03
f	Unallocated	17,749.71	18,202.20	18,252.38			18,597.03
	Total	1,13,811.85	1,17,368.12	1,08,246.27			1,14,673.84

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.



Consolidated statement of cash flows

Unaudited Unaudited (Rs in lakhs)

Particulars	Current Year/ Sept 19	Previous Year/ Sept 18
Profit before taxation	2,949.30	8,790.64
Adjustments for non cash items in Profit or loss statement:		
Depreciation	4,858.40	3,934.34
Expected credit loss-financial asset	23.75	11.95
Unwinding of Finance cost	34.45	-15.09
Amortization of govt grant	-0.99	-1.00
Interest income	-466.83	-189.67
Gain on sale of assets	31.15	-3.61
Dividends received	0.00	-0.75
Bad debts written off	17.52	
Net Exchange gain	-4.24	23.53
Assets written off	-2.24	56.35
Provision no longer required	-4.85	-75.17
Interest paid	2,978.66	1,867.09
Scientific research foundation provision	0.00	59.50
Exchange difference on translation of assets and liabilities	-304.56	-3.59
Share of Joint venture	87.29	67.10
Working capital changes during the period		
Increase in Trade receivables	1,432.70	-3,178.57
Increase in Trade payables	1,760.22	1,887.14
Decrease in Other financial liabilities- Current	-4,038.66	-6,025.17
Increase in Other financial liabilities- Non Current	874.26	237.71
Decrease in Other current liabilities	-947.86	-654.94
Increase in Provisions	22.85	49.07
Inventories decreased	2,990.74	3,721.40
Decreased Other Financial assets (Contract assets)- current and non current	-1,078.37	-14.59
Decrease in Bank balances other than Cash equivalents	46.95	-784.33
Decrease in Other assets-current	13.81	-299.83
Decrease in Other assets-non current	1,311.61	0.00
Cash flows after working capital changes	12,584.64	9,459.52
Income tax paid	-575.49	-932.13
Net Cash flows from Operating activities	12,009.15	8,527.39
Net cash flows from investing activities		
Purchase of Property, plant and equipment	-2,744.67	-9,186.38
Dividend received	0.00	0.75
Interest income received	466.83	189.67
Purchase of Investments	-0.40	-0.45
Deposits in the form of FDs	-4,322.60	-713.86
Proceeds from matured short term FDs	0.00	0.00
(Increase)/decrease in the value of investments in Joint venture	-87.29	-67.10
Proceeds from sale of Property, plant and equipment	482.47	5.20
Sub Total	-6,205.66	-9,772.17
Net cash flow from financing activities		
Proceeds from short term borrowings	3,352.79	3,915.34
Dividends paid	-2,638.25	-1,952.63
Interest paid	-2,978.66	-1,867.09
Receipts from fresh borrowings	316.65	3,100.00
Payment of long term borrowings	-3,167.20	-2,675.02
Sub Total	-5,114.67	520.61
Net cash and cash equivalents due to operating, investing and financing activities- (A)	688.81	-724.04
Cash and cash equivalents at the beginning of the period (B)	1,570.68	1,685.96
Cash and cash equivalents at the end of the period - C=A+B	2,259.50	961.92

Components of cash and cash equivalents

Balance in bank	347.23	469.45
Cash in hand	8.85	14.43
Cheques on hand	3.42	135.99
Fixed deposits with maturity 3 or less months from the date of deposit	1,900.00	342.06
	2,259.50	961.92



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 30.09.2019	AS AT 31.03.2019	AS AT 30.09.2019	AS AT 31.03.2019
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	94,272	93,870	1,17,908	1,18,316
(b) Capital Work-in-progress	2,278	3,974	2,517	4,191
(c) Investment Property	1	1	1	1
(d) Other Intangible Assets	227	266	227	266
(e) Financial Assets				
(i) Investments	2,887	2,890	1,530	1,534
(ii) Trade Receivables	476	320	476	320
(iii) Loans	-	-	-	-
(iv) Others (to be specified)	31	25	31	25
(f) Deferred Tax Assets (Net)	-	-	-	-
(g) Other Non-current Assets	1,234	2,546	1,234	2,546
Current assets				
(a) Inventories	17,646	17,713	32,248	34,908
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	4,416	2,938	10,525	8,049
(iii) Cash and cash equivalents	2,225	1,167	2,259	1,571
(iv) Bank balances other than (iii) above	1,807	1,854	15,561	11,047
(v) Loans	-	-	-	-
(vi) Others (to be specified)	1,175	2,936	1,175	2,939
(c) Current Tax Assets (Net)	905	830	905	830
(d) Other Current assets	4,781	4,795	8,105	9,187
Total Assets	1,34,360	1,36,123	1,94,701	1,95,729
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,289	1,289	1,289	1,289
(b) Other Equity	46,054	47,744	79,600	79,766
Non Controlling Interest	-	-	17,452	16,689
Deferred Government Grants	31	32	31	32
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	29,730	33,319	31,473	35,727
(ii) Trade Payables				
Due to Micro and Small Enterprises	-	-	-	-
Due to Others	271	271	271	271
(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	5,972	5,049	8,676	7,816
(b) Provisions	1,351	1,391	1,351	1,391
(c) Deferred Tax Liabilities (Net)	6,109	6,160	6,109	6,160
(d) Other non-current liabilities	-	-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	14,747	11,395	14,747	11,395
(ii) Trade payables				
Due to Micro and Small Enterprises	9	46	9	46
Due to Others	9,825	7,107	10,431	9,463
(iii) Other financial liabilities (other than those specified in item (c))	17,288	19,881	21,272	23,029
(b) Other current liabilities	1,259	2,073	1,564	2,289
(c) Provisions	422	364	422	364
(d) Current tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	1,34,360	1,36,123	1,94,701	1,95,729