

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**BALANCE SHEET**

As on 31st March 2014

Unit: 1,000 dong

ITEMS	Notes	As on 31/03/2014	As on 31/03/2013
1	2	3	4
<b>ASSETS</b>			
<b>A. CURRENT ASSETS &amp; SHORT-TERM INVESTMENTS</b>	<b>100</b>	<b>79,27,52,520</b>	<b>82,38,26,347</b>
<b>I Cash and cash equivalents</b>	<b>110</b>	<b>3,24,58,408</b>	<b>5,85,63,747</b>
1 Cash	111	3,24,58,408	5,85,63,747
2 Cash equivalents	112	-	-
<b>II. Short-term investments</b>	<b>120</b>	<b>-</b>	<b>14,70,00,000</b>
1 Short term investments	121	-	14,70,00,000
2 Provision for the diminution in value of short term invest.	129	-	-
<b>III. Accounts receivable</b>	<b>130</b>	<b>26,45,08,017</b>	<b>31,80,34,891</b>
1 Trade accounts receivable	131	10,75,20,348	9,83,53,442
2 Advances to suppliers	132	2,87,91,790	10,46,66,248
3 Inter-company receivables	133	-	-
4 Construction contract in progress receivables	134	-	-
5 Other receivables	135	12,84,49,387	11,50,15,201
6 Provision for doubtful debts	139	(2,53,508)	-
<b>IV. Inventories</b>	<b>140</b>	<b>49,52,97,377</b>	<b>30,02,27,709</b>
1 Inventories	141	49,52,97,377	30,02,27,709
2 Provision for decline in inventories	149	-	-
<b>V. Other current assets</b>	<b>150</b>	<b>4,88,718</b>	<b>-</b>
1 Short-term prepayments	151	4,88,718	-
2 Deductible Value Added Tax	152	-	-
3 Other current assets	158	-	-
<b>B LONG TERM ASSETS</b>	<b>200</b>	<b>29,06,68,965</b>	<b>24,85,06,405</b>
<b>I. I- Long-term receivables</b>	<b>210</b>	<b>-</b>	<b>-</b>
1 Long-term trade receivables	211	-	-
2 Investment in Equity of subsidiaries	212	-	-
3 Long-term inter-company receivables	213	-	-
4 Other long-term receivables	214	-	-
5 Provision for doubtful long-term receivables	219	-	-
<b>II. Fixed assets</b>	<b>220</b>	<b>28,43,72,612</b>	<b>24,85,06,405</b>
1 Tangible fixed assets	221	19,62,23,581	23,66,26,150
-Historical Cost	222	63,02,47,747	62,28,01,712
-Accumulated depreciation	223	(43,40,24,166)	(38,61,75,562)
2 Finance lease assets	224	-	-
-Historical Cost	225	-	-

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ITEMS	Notes	As on 31/03/2014	As on 31/03/2013
-Accumulated depreciation	226	-	-
3 Intangible fixed assets	227	-	-
-Historical Cost	228	4,56,190	4,56,190
-Accumulated Amortization	229	(4,56,190)	(4,56,190)
Construction in progress	230	8,81,49,031	1,18,80,254
<b>III. Investment Property</b>	<b>240</b>		
<b>IV. Long term investments</b>	<b>250</b>	-	-
1 Investments in subsidiaries	251	-	-
2 Investments in associates	252	-	-
3 Other long-term investments	258	-	-
4 Provision for decline in long-term investments	259	-	-
<b>V. Other Long term assets</b>	<b>260</b>	<b>62,96,353</b>	-
1 Long-term deferred expenses	261	62,96,353	-
2 Deferred income tax assets	262	-	-
3 Other long-term assets	268	-	-
<b>TOTAL ASSETS( A+B)</b>	<b>270</b>	<b>1,08,34,21,484</b>	<b>1,07,23,32,750</b>
<b>RESOURCE</b>			
<b>C. LIABILITIES</b>	<b>300</b>	<b>23,50,09,058</b>	<b>27,07,98,166</b>
<b>I. Current liabilities</b>	<b>310</b>	<b>13,35,09,058</b>	<b>16,66,42,729</b>
1 Short term Loan	311	3,90,00,000	5,30,00,000
2 Trade accounts payable	312	5,04,10,358	6,18,24,906
3 Advances from customers	313	3,09,53,012	1,90,31,998
4 Taxes and amount payable to state budget	314	51,01,298	2,48,82,170
5 Payable to employees	315	61,31,708	58,59,073
6 Accrued expenses	316	-	19,925
7 Intercompany payable	317	-	-
8 Construction contract in progress payable	318	-	-
9 Other payable	319	19,12,683	20,24,658
10 Provision for short term payables	320	-	-
11 Bonus and welfare funds	323		
<b>II. Long term liabilities</b>	<b>330</b>	<b>10,15,00,000</b>	<b>10,41,55,437</b>
1 Long term trade payables	331	-	-
2 Long term inter company payables	332	-	-
3 Other long term liabilities	333	-	-
4 Long term loans	334	-	1,95,00,000
5 Deferred income tax liabilities	335	-	-
6 Provision for unemployment funds	336	-	1,55,436
7 Provision for long term payable	337	-	-
8 Unrealized revenues	338		
9 Scientific and technological development fund	339	10,15,00,000	8,45,00,000



**KCP VIETNAM INDUSTRIES LIMITED**

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ITEMS	Notes	As on 31/03/2014	As on 31/03/2013
<b>D. OWNER'S EQUITY</b>	<b>400</b>	<b>84,84,12,426</b>	<b>80,15,34,586</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>84,84,12,426</b>	<b>80,15,34,586</b>
1 Owners invested equity	411	22,71,66,275	22,71,66,275
2 Surplus of share capital	412	-	-
3 Other capital of owners	413	-	-
4 Treasury shares	414	-	-
5 Differences upon asset revaluation	415	-	-
6 Foreign exchange differences	416	-	-
7 Investment and development funds	417	-	-
8 Financial reserve funds	418	-	-
9 Other funds belonging to owners' equity	419	-	-
10 Undistributed earnings	420	62,12,46,151	57,43,68,311
11 Construction capital sources	421	-	-
12 Enterprise reorganization support fund	422	-	-
<b>II. Budget sources and other funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
1 Budget sources	432	-	-
2 Budget sources used to acquire fixed assets	433	-	-
<b>TOTAL RESOURCES (C+D)</b>	<b>440</b>	<b>1,08,34,21,484</b>	<b>1,07,23,32,750</b>

K.V.S.R.Subbaiah  
General DirectorK.Venkateswarlu  
Manager (Accounts)

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**INCOME STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2014**

Unit: 1,000 dong

Items	Notes	For the Period ended 31/03/2014	For the Period ended 31/03/2013
1	2	3	4
Revenues from sale of goods & rendering of services	01	1,37,35,73,007	1,67,74,55,339
Less deduction	03	-	-
<b>Net revenues from sale of goods &amp; rendering of services</b>	<b>10</b>	<b>1,37,35,73,007</b>	<b>1,67,74,55,339</b>
Cost of goods sold	11	1,09,83,09,867	1,34,87,47,757
<b>Gross profit from sale of goods &amp; rendering of services</b>	<b>20</b>	<b>27,52,63,140</b>	<b>32,87,07,582</b>
Financial income	21	1,13,94,457	1,51,21,839
Financial expenses	22	65,27,786	53,28,463
- In which: Interest	23	47,68,403	48,02,795
Selling expenses	24	7,52,64,968	4,59,32,195
General & administration expenses	25	5,03,64,858	6,00,23,998
<b>Operating profit / (loss) [20 + (21 - 22) - (24+ 25)]</b>	<b>30</b>	<b>15,44,99,984</b>	<b>23,25,44,765</b>
Other income	31	1,06,469	1,10,229
Other expenses	32	-	-
<b>Other profit (31 - 32)</b>	<b>40</b>	<b>1,06,469</b>	<b>1,10,229</b>
<b>Net profit before tax</b>	<b>50</b>	<b>15,46,06,453</b>	<b>23,26,54,994</b>
Current income tax	51	1,31,26,224	1,21,58,557
Deferred income tax	52	-	-
<b>Net profit after tax</b>	<b>60</b>	<b>14,14,80,229</b>	<b>22,04,96,437</b>

K.V.S.R.Subbaiah  
General DirectorK.Venkateswarlu  
Manager (Accounts)



## **KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

### **FINANCIAL STATEMENTS**

For the fiscal year ended 31<sup>st</sup> March 2014

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## **NOTES TO THE FINANCIAL STATEMENTS**

These notes are integral part of and should be read in conjunction with the financial statements from 01<sup>st</sup> April 2013 to 31<sup>st</sup> March 2014 of KCP VIETNAM INDUSTRIES LTD, VIETNAM ("the Company").

### **I. OPERATION FEATURES**

1. **Investment form** : A 100% foreign-owned company.
2. **Operating field** : Production and processing.
3. **Main operations** : Production of sugar and sugar by-products

### **II. FISCAL YEAR AND STANDARD CURRENCY USED IN ACCOUNTING**

1. **Fiscal year**  
The fiscal years of the company are from 01st April to 31st March annually.
2. **Standard currency unit**  
The standard currency unit used is Vietnam Dong (VND).

### **III. ACCOUNTING SYSTEM AND STANDARDS**

1. **Accounting system**  
The company has been applying the Vietnamese accounting system.
2. **Statement on the compliance with the accounting system and standards**  
The Directors ensure to follow all the requirements of the prevailing Vietnamese accounting system and standards in the preparation of these financial statements.
3. **Accounting form**  
The company has applied the general journal recording form.

### **IV. ACCOUNTING POLICIES**

1. **Accounting convention**  
All the financial statements are prepared in accordance with the historical cost convention.
2. **Cash and cash equivalents**  
Cash and cash equivalents include cash on hand, cash in bank, and cash in transit and short-term investments of which the due dates can not exceed 3 months from the dates of the investments and the convertibility into cash is easy and which do not have a lot of risks in the conversion into cash.

## KCP VIETNAM INDUSTRIES LIMITED

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

### FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

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#### 3. Inventories

Inventories are recorded at their original costs. Costs include purchasing expenses, processing expenses and other directly related costs to bring the inventories to the current positions and conditions.

Costs of inventories are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Provision for devaluation of inventories is recognized when their costs are higher than their net realizable values. Net realizable values are the estimated selling prices of inventories less the estimated expenses on product completion and other necessary expenses on product consumption.

#### 4. Trade receivable and other receivable

Trade receivable and other receivable are recognized at the values on supporting documents and invoices.

#### 5. Tangible fixed assets

Fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/ (loss) arisen are posted into the income or the expenses during the period.

#### 6. Borrowing costs

Borrowing costs are included into expenses during the period. In case the borrowing costs are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be capitalized.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

#### 7. Long-term prepaid expenses

##### *Tools*

Expenses on tools being put into use are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 03 years.

*Other expenses* are allocated over their useful times.



## KCP VIETNAM INDUSTRIES LIMITED

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

### FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

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#### 8. Corporate income tax

In accordance with Investment License No. 1969/GPDC3 dated 19.05.2000 and 1969/GCND6/36/1 dated 02.10.2007 and Circular No.134/2007/TTBTC dated 23.11.2007, the tax company has to pay to the state budget: • Corporate Income Tax equal to 10% of yearly profit. The company is exempted from Corporate Income Tax for 4 years from the year when the company starts to earn profit and granted a 50% reduction for the 4 subsequent years for 3000 TCD project and Tax exemption for 04 years and a 50% reduction of the payable tax amount for subsequent 07 years for expansion of sugar refinery project from 3000 TCD to 5000 TCD.

Corporate income tax during the period includes current income tax and deferred income tax.

Current income tax is the tax amount computed based on the taxable income during the period at the tax rates applied as of the balance sheet date. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

#### 9. Foreign currency translation

The transactions in foreign currencies during the year are converted at the actual exchange rates ruling as of the transaction dates. The balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

The differences on foreign exchange and those due to the revaluation of the ending balances of the monetary items are included in income or expenses during the period.

The exchange rates used as at 31st December 2013:	VND 21,036 /USD
31 <sup>st</sup> December 2013:	VND 27.449 /EUR

#### 10. Recognition of sales

Sales of finished goods are recognized when most of risks and benefits associated with the goods ownership are transferred to customers and there are no uncertain factors related to payments, additional costs or sales returns.

**KCP VIETNAM INDUSTRIES LIMITED**

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**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2014**Notes to the financial statements (cont.)**

Sales of service provision are recognized when there are no uncertain factors related to payments or additional costs. In case that the services are to be provided in many accounting periods, the determination of sales in each period is done on the basis of the service completion rate as of the balance sheet date.

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET**

		Unit: 1,000 dongs	
<b>1. Cash and cash equivalents:</b>		<b>2014</b>	<b>2013</b>
Cash on hand		1,273,974	885,895
Cash in bank		31,184,434	57,677,852
<b>Total</b>		<b>32,458,408</b>	<b>58,563,747</b>
<b>2. Short-term Investments:</b>		<b>2014</b>	<b>2013</b>
Bank for Investment Development of Vietnam, Binh Dinh		-	120,000,000
Bank for Investment Development of Vietnam, Phu Yen		-	5,000,000
Vietin Bank		-	4,000,000
Vietcom Bank		-	18,000,000
<b>Total</b>		<b>-</b>	<b>147,000,000</b>
<b>3. Accounts receivable:</b>		<b>2014</b>	<b>2013</b>
Trade Accounts Receivable		107,520,348	98,353,442
Prepayment to suppliers		28,791,790	104,666,248
Other receivable		128,449,387	115,015,201
Provision for doubtful debts		(253,508)	-
<b>Total</b>		<b>264,508,017</b>	<b>318,034,891</b>
Details of accounts receivable : Please see attachments			
<b>4. Inventories:</b>		<b>2014</b>	<b>2013</b>
Goods in transit		-	7,869,778
Tools and supplies		23,273,868	56,998,918
Work in process		4,741,434	4,864,836
Finished goods		467,282,075	230,494,177
<b>Total</b>		<b>495,297,377</b>	<b>300,227,709</b>



**KCP VIETNAM INDUSTRIES LIMITED**

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**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

<b>5. Short-term prepaid expenses</b>				
		<b>2014</b>	<b>2013</b>	
Prepaid Insurance Expenses		488,718	-	
<b>Total</b>		<b>488,718</b>	<b>-</b>	
<b>6. Tangible &amp; Intangible fixed assets</b>		Please see attachment		
<b>7. Construction-in-progress</b>				
		<b>2014</b>	<b>2013</b>	
Construction-in-progress		88,149,031	11,880,254	
<b>Total</b>		<b>88,149,031</b>	<b>11,880,254</b>	
<b>8. Long-term prepaid expenses</b>				
	<b>Beginning balance 2013</b>	<b>Increases during the year</b>	<b>Allocation during the year</b>	<b>Ending balance 2014</b>
Tools	-	6,296,353	-	6,296,353
<b>Total</b>	<b>-</b>	<b>6,296,353</b>	<b>-</b>	<b>6,296,353</b>
<b>9. Short Term Loan:</b>				
		<b>2014</b>	<b>2013</b>	
Bank for Investment Development of Vietnam, Binh Dinh		-	53,000,000	
Vietcom Bank, Phuyen		34,000,000	-	
Vietin Bank, Phuyen		5,000,000	-	
<b>Total</b>		<b>39,000,000</b>	<b>53,000,000</b>	
<b>10. Payable to suppliers &amp; Advances from Customers:</b>				
		<b>2014</b>	<b>2013</b>	
Trade Accounts Payable		50,410,358	61,824,906	
Advances from Customers		30,953,012	19,031,998	
<b>Total</b>		<b>81,363,370</b>	<b>80,856,904</b>	
Note: Details of accounts payable: Please see attachment				
<b>11. Taxes and amount payable to state budget</b>				
		<b>2014</b>	<b>2013</b>	
VAT		3,884,604	23,554,191	
Corporation income tax		1,208,882	1,325,654	
Natural resource tax		7,812	2,325	
<b>Total</b>		<b>5,101,298</b>	<b>24,882,170</b>	

**KCP VIETNAM INDUSTRIES LIMITED**

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**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

<b>11 Payable to employees</b>		<b>2014</b>	<b>2013</b>
Payable to employees		6,131,708	5,859,073
<b>Total</b>		<b>6,131,708</b>	<b>5,859,073</b>
<b>12 Accrued expenses and other provisions</b>		<b>2014</b>	<b>2013</b>
Accrued expenses		-	19,925
<b>Total</b>		<b>-</b>	<b>19,925</b>
<b>13. Other payable</b>		<b>2014</b>	<b>2013</b>
Social insurance		478,792	326,059
Healthy insurance		75,062	66,066
Unemployment Insurance		23,298	23,054
Trade Union expenditure		59,479	48,973
Staff Income Tax payable		199,799	227,513
Retention Money		905,647	953,938
Security Deposit		69,900	258,900
Other Payables		100,706	120,155
<b>Total</b>		<b>1,912,683</b>	<b>2,024,658</b>
<b>14. Long Term Loans</b>		<b>2014</b>	<b>2013</b>
Bank loans – 5000 TCD expansion Term Loan - VDB		-	19,500,000
<b>Total</b>		<b>-</b>	<b>19,500,000</b>
<b>15. Scientific and technological development fund</b>		<b>2014</b>	<b>2013</b>
Beginning balance		84,500,000	60,000,000
Increasing		17,000,000	24,500,000
<b>Ending balance</b>		<b>101,500,000</b>	<b>84,500,000</b>



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**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

**16. Owner's equity**

Owners invested equity as follows

	As in the company's charter		Legal capital already invested (USD)
	USD	Rate (%)	
The KCP Ltd	10,323,320	66.667	10,323,320
M.R.K.Enterprises Private Ltd	2,537,822	16.389	2,537,822
Morisot Investment SA	2,408,768	15.556	2,408,768
Subba Rao Vallabhaneni	43,018	0.278	43,018
Uma Subba Rao Vallabhaneni	43,018	0.278	43,018
Devasena Vallabhaneni	43,018	0.278	43,018
Krishna Prasad Vallabhaneni	43,018	0.278	43,018
Raghuveer Vallabhaneni	43,018	0.278	43,018
<b>Total</b>	<b>15,485,000</b>	<b>100%</b>	<b>15,485,000</b>

*Statement of fluctuations in owner's equity*

	Capital	Retained earnings	Total
Beginning balance of the previous year	227,166,275	563,443,347	790,609,622
Capital increased in the previous year	-	-	-
Profit of the previous year	-	220,496,437	220,496,437
Profit distribution of the previous year	-	209,571,473	209,571,473
<b>Ending balance of the previous year</b>	<b>227,166,275</b>	<b>574,368,311</b>	<b>801,534,586</b>
Beginning balance of the current year	227,166,275	574,368,311	801,534,586
Capital increased in the year	-	-	-
Profit of the current year	-	141,480,229	141,480,229
Profit distribution of the current year	-	94,602,389	94,602,389
<b>Ending balance of the current year</b>	<b>227,166,275</b>	<b>621,246,151</b>	<b>848,412,426</b>

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT**

Unit: 1,000 dongs

**1. Sales**

	2014	2013
<b>Gross sales</b>	<b>1,373,573,007</b>	<b>1,677,455,339</b>
<i>Sales of goods</i>	<i>1,373,573,007</i>	<i>1,667,455,339</i>
<b>Net sales</b>	<b>1,373,573,007</b>	<b>1,667,455,339</b>

**KCP VIETNAM INDUSTRIES LIMITED**

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**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

<b>2. Costs of goods sold</b>		
	<b>2014</b>	<b>2013</b>
Direct materials	1,166,417,743	1,152,685,680
Direct labor	26,246,649	18,462,590
General manufacturing expenses	142,309,970	122,873,837
<b>Total manufacturing expenses</b>	<b>1,334,974,362</b>	<b>1,294,022,107</b>
Differences on work-in-process	123,402	3,612,384
Total costs of goods manufactured	1,335,097,764	1,297,634,491
Differences on finished goods	(236,787,897)	51,113,266
<b>Costs of finished goods already provided</b>	<b>1,098,309,867</b>	<b>1,348,747,757</b>
<b>3. Financial income</b>		
	<b>2014</b>	<b>2013</b>
Interest received from banks	11,394,457	15,121,839
<b>Total</b>	<b>11,394,457</b>	<b>15,121,839</b>
<b>4. Financial expenses</b>		
	<b>2014</b>	<b>2013</b>
Interest on Loans	4,724,619	4,802,796
Loss on foreign exchange differences	1,803,167	525,667
<b>Total</b>	<b>6,527,786</b>	<b>5,328,463</b>
<b>5. Selling expenses</b>		
	<b>2014</b>	<b>2013</b>
Packing Materials	19,919,243	7,309,392
Freight - outward	43,433,561	34,556,683
Other expenses	11,912,164	4,066,120
<b>Total</b>	<b>75,264,968</b>	<b>45,932,195</b>
<b>6. Administrative overheads</b>		
	<b>2014</b>	<b>2013</b>
Expenses for employees	23,150,439	22,790,133
Provision for Science & Technology Fund	17,000,000	24,500,000
Other Administrative overheads	10,214,419	12,733,865
<b>Total</b>	<b>50,364,858</b>	<b>60,023,998</b>
<b>7. Other income</b>		
	<b>2014</b>	<b>2013</b>
Miscellaneous Receipts	106,469	110,229
<b>Total</b>	<b>106,469</b>	<b>110,229</b>



## KCP VIETNAM INDUSTRIES LIMITED

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

### FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2014

Notes to the financial statements (cont.)

## VII. Additional Information:

### 1. Transactions with related parties.

Related parties of the Company include:

<u>Related parties</u>	<u>Relationship</u>
The KCP Ltd	The parent company

During the financial year, the company has made the following transactions with the related parties:

	<u>Unit: 1,000 VND</u>
<b>The KCP Ltd</b>	
Purchase of Spares, Machinery & Equipment	57,754,465
Payments	54,545,207

### 2. Some items of overall evaluation of the operating and finance performance of the Business:

Please refer to the Report of Board of Management and General Director – item “Financial Indicators of the Business”

### 3. Events after closing date

No events after closing date have affected significantly in the following fiscal years and have been adjusted or mentioned in the financial statement.

\_\_\_\_\_  
Dr. Velagapudi Lakshmana Dutt  
Chairman  
On behalf of Board of Management  
Phu Yen Province, S.R. Vietnam

\_\_\_\_\_  
K.V.S.R.Subbaiah  
General Director

\_\_\_\_\_  
K.Venkateswarlu  
Manager (Accounts)

Date: 28/04/14