



THE K.C.P. LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS',
No. 2, Dr. P.V. Cherian Crescent, Egmore, Chennai - 600 008

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

(Rupees in lakhs)

Sl. No.	Particulars	Three Months Ended			Six Months Ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1	INCOME FROM OPERATIONS	18760	19600	18740	38360	39904	81626
	LESS: EXCISE DUTY	2453	2890	2707	5343	5680	11730
	(a) NET SALES/ INCOME FROM OPERATIONS	16307	16710	16033	33017	34224	69896
	(b) OTHER OPERATING INCOME	6	36	23	42	69	74
	TOTAL INCOME FROM OPERATIONS	16313	16746	16056	33059	34293	69970
2	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	2923	3654	3099	6577	6702	15208
	(b) PURCHASES OF STOCK IN TRADE						
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	1085	279	-139	1364	554	-51
	(d) STORES AND SPARES CONSUMED	1318	1289	1084	2607	2329	5070
	(e) EMPLOYEES BENEFIT EXPENSE	1264	1390	1315	2654	2599	5125
	(f) DEPRECIATION AND AMORTISATION EXPENSES	824		840	1625	1595	3198
	(g) POWER & FUEL	3534	4942	5077	8476	9961	20894
	(h) FREIGHT OUTWARD	2967	3314	3227	6281	6142	13407
	(i) OTHER EXPENDITURE	1314	1580	1483	2894	2832	6238
	TOTAL EXPENSES	15229	17249	15986	32478	32714	69089
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	1084	-503	70	581	1579	881
4	OTHER INCOME	316	488	436	804	2830	7764
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1400	-15	506	1385	4409	8645
6	FINANCE COSTS	1153	1069	927	2222	1873	3812
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS AND EXCEPTIONAL ITEMS (5-6)	247	-1084	-421	-837	2536	4833
8	EXCEPTIONAL ITEMS						-494
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	247	-1084	-421	-837	2536	4339
10	TAX EXPENSE	84	-368	-158	-284	440	1294
11	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	163	-716	-263	-553	2096	3045
12	EXTRAORDINARY ITEM (NET OF TAX EXPENSE Rs.)						
13	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11-12)	163	-716	-263	-553	2096	3045
14	PAID - UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE: Rs. 1/- EACH)	1289	1289	1289	1289	1289	1289
15	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR						34458
16	EARNINGS PER SHARE (EPS)						
	(a) Basic and diluted EPS before Extraordinary items (not annualised) - Rs.	0.09	-0.60	-0.26	-0.51	1.52	2.16
	(b) Basic and diluted EPS after Extraordinary items (not annualised) - Rs.	0.09	-0.60	-0.26	-0.51	1.52	2.16
17	PUBLIC SHAREHOLDING						
	NUMBER OF SHARES	67881236	68457082	68492082	67881236	68492082	68482082
	PERCENTAGE OF SHAREHOLDING	52.65%	53.10%	53.13%	52.65%	53.13%	53.12%
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged/Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	-Number of shares	61039924	60464078	60429078	61039924	60429078	60439078
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	47.35%	46.90%	46.87%	47.35%	46.87%	46.88%

Notes :

- The above results were reviewed by the Audit committee and taken on record by the Board at its meeting held on 18/10/2013.
- The Statutory Auditors of the company have carried out a limited review of the above financial statements.
- Other income includes an amount of Rs.202 Lakhs being the eligible amount of reimbursement of Sales Tax, for the quarter under review from the Commissionerate of Industries Commerce & Export Promotion, Government of Andhra Pradesh.
- Power and fuel is net of Rs.399 lacs being the eligible power subsidy, for the quarter under review to be received from the Commissionerate of Industries Commerce & Export Promotion, Government of Andhra Pradesh.
- During the quarter under review, the Honourable Supreme Court dismissed our petition against the Commissioner of Central Excise made in regard to liability on export of boughtout items, regarding the matter to the Original Authority for ascertaining the liability. Pending demand from the Department, no provision has been made for the same.
- Figures for the previous period have been regrouped wherever necessary.

Status of investor grievances

Particulars	Pending as on 01.07.2013	Received during the quarter	Redressed during the quarter	Pending as on 30.09.2013
No. of Complaints from Investors	Nil	Nil	Nil	Nil

(BY ORDER OF THE BOARD)

For The K.C.P. LIMITED
V.L. Indira Dutt
Joint Managing Director

Place : Chennai - 600 008
Date : 18.10.2013

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in lakhs)

Sl. No.	Particulars	Three months Ended			For the Half Year Ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	2817	1651	2197	4468	5889	10796
b	Cement	15948	17860	16692	33808	34191	70846
c	Power	429	283	325	712	674	1317
d	Others	2	82	39	84	73	213
	Total	19196	19876	19253	39072	40827	83172
	Less: Inter segmental Revenue	436	276	513	712	923	1546
	Excise Duty	2453	2890	2707	5343	5680	11730
	Net Sales / Income from Operations	16307	16710	16033	33017	34224	69896
2	Segment Results (Profit (+) / Loss (-) before tax and Interest from each segment)						
a	Engineering	103	14	769	117	1552	2756
b	Cement	1113	-100	-382	1013	442	1027
c	Power	210	114	43	324	112	-117
d	Others	-29	-47	-21	-76	-31	-112
	Total	1397	-19	409	1378	2075	3554
	Less: Interest	1153	1069	927	2222	1873	3812
	Other unallocable expenditure(-) net of unallocable Income (+)	3	4	-97	7	-2334	4597
	Total Profit Before Tax	247	-1084	-421	-837	2536	4339
3	Capital Employed						
a	Engineering	12206	13640	15589	12206	15589	12230
b	Cement	35765	36438	59735	35765	59735	40313
c	Power*	10283	8552	4881	10283	4881	6913
d	Others **	9681	7872	14006	9681	14006	5864
	Total	67935	66502	94211	67935	94211	65320

*Includes Rs.5819 Lacs being the assets under construction at the company's captive power project
**Includes Rs 4151 Lacs being the assets under construction at the company's Hotel Project

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	AS AT 30.09.2013 Unaudited	AS AT 30.09.2012 Unaudited	AS AT 31.03.2013 Audited
	A EQUITY AND LIABILITIES		
1 Shareholder Funds			
Share Capital	2,789	3,289	2,789
Reserves and Surplus	33,906	34,890	34,458
	36,695	38,179	37,247
2 Non-Current Liabilities			
Long-term Borrowings	22,639	16,270	19,251
Trade Payables	351	4	26
Deferred Tax Liability (Net)	5,475	4,942	5,758
Other Long-term Liabilities	2,478	1,849	2,861
Long-term Provisions	297	64	364
Total Non Current Liabilities	31,240	23,129	28,260
3 Current Liabilities			
Short-term Borrowings	15126	9187	11869
Trade Payables	7856	9751	5685
Other Current Liabilities	10123	13199	13454
Short term Provisions	1001	769	1840
Total Current Liabilities	34106	32906	32848
TOTAL EQUITY AND LIABILITIES	102041	94214	98355
B Assets			
1 Non current Assets			
Fixed Assets	63200	56006	60639
Non current Investments	2890	2890	2890
Long term Loans and Advances	1865	1594	3157
Trade Receivables	4	229	11
Other Non Current assets	81	3	45
Total Non Current Assets	68,040	60,722	66,848
2 Current Assets			
Current Investments			
Inventories	13,585	14,772	11,835
Trade Receivables	5,951	5,378	4,821
Cash and Bank Balances	2,644	6,684	5,258
Short Term Loans and Advances	11,312	6,288	8,782
Other Current Assets	509	370	811
	34,001	33,492	31,507
TOTAL ASSETS	1,02,041	94,214	98,355