

Ref: KCP / SHARE / RB / 2024-25 / 11325

March 11, 2025

National Stock Exchange of India Limited (NSE)

Scrip: KCP

BandraKurla Complex,

Bandra (E)

Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)

Scrip - 590066

Floor No.25, P J Towers

Dalal Street,

Mumbai 400 001

Dear Sir / Madam,

Sub: Intimation about review of Ratings on the Bank facilities and Fixed

Deposits of the Company.

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015.

We wish to inform that the CRISIL Ratings Limited has Re-affirmed the ratings for the following facilities of the Company (The KCP Limited):

Facility	Rated Value (Rs.)	Period	Rating assured	
Total Bank loan facility	Rs.579.96 Crores	Long-term Rating	CRISIL A+ / Stable (Rating Reaffirmed)	
		Short-term Rating	CRISIL A1 (Reaffirmed)	
Fixed Deposits	Rs.125 Crores	-	CRISIL A+/Stable (Rating Reaffirmed).	

The Rating Rationale for the above ratings may be accessed at: https://www.crisilratings..com/en/home/our-business/ratings/company-factsheet.KCPLITD.html

This is for your information and records.

Thanking you,

Yours faithfully,

For THE KCP LIMITED

Y. VIJAYAKUMAR

COMPANY SECRETARY &

COMPLIANCE OFFICER.

THE KCP LIMITED

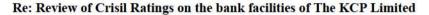
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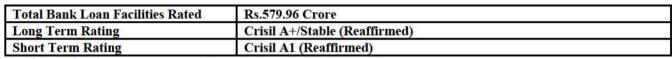
Mr. Anis Hyderi Chief Financial Officer The KCP Limited Ramakrishna Buildings, 2, Dr. P.V. Cherian Crescent, Egmore Chennai - 600008 9444047803

Dear Mr. Anis Hyderi,



All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by Crisil Ratings on the ratings as on date.



(Bank-wise details as per Annexure 1)

As per our Rating Agreement, Crisil Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. Crisil Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from Crisil Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Pasttelel

Parth Shah

Associate Director - Crisil Ratings

Nivedita Shibu Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247



Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Canara Bank	43.9	Crisil A+/Stable
2	Cash Credit	HDFC Bank Limited	30	Crisil A+/Stable
3	Cash Credit	State Bank of India	50	Crisil A+/Stable
4	Cash Credit	Axis Bank Limited	30	Crisil A+/Stable
5	Letter of credit & Bank Guarantee	Canara Bank	71	Crisil A1
6	Letter of credit & Bank Guarantee	Axis Bank Limited	50	Crisil A1
7	Proposed Cash Credit Limit		11.52	Crisil A+/Stable
8	Term Loan	State Bank of India	80	Crisil A+/Stable
9	Term Loan	State Bank of India	32.85	Crisil A+/Stable
10	Term Loan	HDFC Bank Limited	5.69	Crisil A+/Stable
11	Term Loan	HDFC Bank Limited	175	Crisil A+/Stable
	Total		579.96	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-1301

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RL/KCPLITD/363549/FD/0325/111211 March 11, 2025

Mr. Anis Hyderi Chief Financial Officer The KCP Limited Ramakrishna Buildings, 2, Dr. P.V. Cherian Crescent, Egmore Chennai - 600008 9444047803

Dear Mr. Anis Hyderi,

Re: Review of Crisil Rating on the Rs.125 Crore Fixed Deposits of The KCP Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Crisil Ratings has, after due consideration, reaffirmed its Crisil A+/Stable (pronounced as Crisil A plus rating with Stable outlook) rating for the captioned Debt Programme. Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.

As per our Rating Agreement, Crisil Ratings would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. Crisil Ratings reserves the right to withdraw, or revise the rating / outlook assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the rating. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Pasttelal

Parth Shah

Associate Director - Crisil Ratings

Nivedita Shibu

Director - Crisil Ratings



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