



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr P V
Cherian Crescent, Egmore, Chennai-600 008, CIN:L65991TN1941PLC001128.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2023 (STANDALONE)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	420.78	410.44	392.59	1,267.72	1,224.00	1,672.10
2	Other Income	3.62	4.08	4.83	10.93	13.69	49.59
3	Total Income	424.40	414.52	397.42	1,278.66	1,237.68	1,721.69
4	Expenses						
	(A) Cost Of Raw Material Consumed	83.87	84.04	80.08	259.66	236.91	317.97
	(B) Purchase Of Stock In Trade	-	-	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	(8.09)	8.91	(18.17)	(2.49)	(1.06)	22.40
	(D) Employee Benefits Expense	24.52	24.41	22.19	73.83	66.63	88.08
	(E) Power & Fuel	139.95	146.05	166.75	460.14	528.32	693.18
	(F) Freight And Forwarding Expense	84.71	85.34	83.37	267.14	253.89	342.43
	(G) Finance Cost	6.91	7.10	8.11	21.29	25.02	32.55
	(H) Depreciation And Amortisation Expense	16.89	16.94	16.79	50.36	49.61	66.27
	(I) Other Expenditure	47.85	50.14	43.23	142.25	133.03	190.02
	Total Expenses	396.61	422.92	402.35	1,272.19	1,292.34	1,752.90
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	27.80	(8.40)	(4.93)	6.47	(54.66)	(31.21)
6	Exceptional Items	0.72	-	-	0.72	-	-
7	Profit/(Loss) Before Tax (5-6)	27.07	(8.40)	(4.93)	5.74	(54.66)	(31.21)
8	Tax Expense						
	(A) Current Tax	0.84	-	4.38	0.84	4.38	4.44
	(B) Deferred Tax	7.80	(3.61)	(1.52)	0.36	(18.75)	(10.11)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	18.43	(4.79)	(7.80)	4.54	(40.29)	(25.54)
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	18.43	(4.79)	(7.80)	4.54	(40.29)	(25.54)
14	Other Comprehensive Income						
	(i) Items that will not be reclassified to P&L	(0.03)	(1.99)	0.03	(0.01)	(0.30)	(2.35)
	(ii) Income tax relating to items that will not be classified to P&L	(0.01)	0.70	(0.05)	0.00	0.07	0.82
	Total Other Comprehensive Income (Net of Tax)	(0.04)	(1.28)	(0.02)	(0.00)	(0.23)	(1.53)
15	Total Comprehensive Income (13+14)	18.39	(6.07)	(7.81)	4.54	(40.52)	(27.07)
19	Less : Non Controlling Share Of Total Comprehensive Income (15+17(iii))	-	-	-	-	-	-
20	Total Comprehensive Income After Non-Controlling Interest (18-19)	-	-	-	-	-	-
16	Earnings Per Share (Eps) (For Continuing Operations) (Basic And Diluted)	1.43	(0.37)	(0.60)	0.35	(3.12)	(1.98)
17	Earnings Per Share (Eps) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
18	Earnings Per Share (Eps) (For Discontinued & Continuing Operations) (Basic And Diluted)	1.43	(0.37)	(0.60)	0.35	(3.12)	(1.98)

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th February, 2024.
- On 4th December 2023, the Engineering unit at Tiruvuttur was affected due to Cyclone Michaung. Pending finalisation of insurance claim for damages on account of Michaung floods, the company initiated the restoration process immediately. Upto 31st December, 2023, the company incurred an amount of Rs. 4.22 Crores towards restoration process and an adhoc amount of Rs. 3.50 Crores received from insurance company has been deducted therefrom.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 9th February, 2024

THE KCP LIMITED

Revenue, Results, Assets and Liabilities By Segment (Standalone)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Net Sale / Income)						
a	Heavy Engineering	16.02	22.71	23.29	51.43	75.46	117.41
b	Cement	395.12	378.69	361.62	1,189.18	1,127.92	1,524.46
d	Hotel	9.28	8.68	7.43	26.18	19.85	28.52
e	Others	0.36	0.36	0.24	0.93	0.77	1.71
	Net Sales / Income from Operations	420.78	410.44	392.59	1,267.72	1,224.00	1,672.10
2	Results						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	(5.73)	(7.15)	(2.51)	(21.34)	(6.61)	(5.84)
b	Cement	37.13	4.07	3.12	41.57	(28.31)	(33.75)
d	Hotel	1.77	1.37	0.82	4.50	1.35	3.30
e	Others	(0.07)	(0.04)	0.02	(0.32)	0.06	(0.07)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(2.43)	(2.65)	(1.11)	(6.47)	(5.21)	25.45
	Total	30.67	(4.39)	0.34	17.94	(38.73)	(10.91)
	Less:						
	Interest expenses	6.91	7.10	8.11	21.29	25.02	32.55
	Interest income	(3.31)	(3.08)	(2.83)	(9.10)	(9.09)	(12.26)
	Total Profit Before Tax	27.07	(8.40)	(4.93)	5.74	(54.66)	(31.21)
3	Assets						
a	Heavy Engineering	120.78	122.96	143.83	120.78	143.83	140.97
b	Cement	970.43	950.98	1,000.50	970.43	1,000.50	979.12
d	Hotel	61.89	63.48	68.35	61.89	68.35	66.46
e	Others / Unallocated	223.51	220.29	249.26	223.51	249.26	240.99
	Total	1,376.60	1,357.71	1,461.93	1,376.60	1,461.93	1,427.54
4	Liabilities						
a	Heavy Engineering	82.67	83.48	95.28	82.67	95.28	90.54
b	Cement	393.81	402.55	472.59	393.81	472.59	439.13
d	Hotel	3.68	2.59	2.37	3.68	2.37	2.02
e	Others / Unallocated	209.54	200.58	221.48	209.54	221.48	212.20
	Total	689.71	689.20	791.72	689.71	791.72	743.89

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Engineering Segment profit figures of the quarter/ 9 months period ended 31.12.2023 are inclusive of exceptional item of Rs.0.72 crores.
- Segment Information for previous period regrouped where necessary.



**THE KCP LIMITED**Registered office: 'Ramakrishna Buildings', No.2,Dr P V
Cherian Crescent, Egmore, Chennai-600 008, CIN:L65991TN1941PLC001128.**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2023 (CONSOLIDATED)****(Rs in Crores)**

No	Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	777.12	700.45	550.87	2,221.71	1,655.77	2,253.65
2	Other Income	37.00	6.49	20.60	56.61	31.10	38.43
3	Total Income	814.12	706.94	571.47	2,278.32	1,686.87	2,292.08
4	Expenses						
	(A) Cost Of Raw Material Consumed	83.19	94.42	101.56	642.43	458.54	807.09
	(B) Purchase Of Stock In Trade	-	-	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	234.89	208.46	98.39	283.59	66.12	(123.47)
	(D) Employee Benefits Expense	36.86	30.19	32.21	99.99	88.46	117.29
	(E) Power & Fuel	140.29	146.18	167.01	460.63	528.90	693.92
	(F) Freight And Forwarding Expense	91.61	92.66	87.30	292.00	266.16	360.55
	(G) Finance Cost	8.19	12.97	8.96	33.95	29.12	38.03
	(H) Depreciation And Amortisation Expense	22.64	22.58	23.00	67.41	67.70	89.91
	(I) Other Expenditure	91.43	54.67	62.17	202.94	161.37	224.67
	Total Expenses	709.10	662.14	580.59	2,082.93	1,666.37	2,208.00
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	105.02	44.79	(9.12)	195.39	20.50	84.09
6	Exceptional Items	0.72	-	-	0.72	-	-
7	Profit/(Loss) Before Tax (5-6)	104.30	44.79	(9.12)	194.66	20.50	84.09
8	Tax Expense						
	(A) Current Tax	0.84	-	4.38	0.84	4.38	4.44
	(B) Deferred Tax	7.80	(3.61)	(1.52)	0.36	(18.75)	(10.11)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	95.65	48.40	(11.98)	193.46	34.87	89.76
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	95.65	48.40	(11.98)	193.46	34.87	89.76
14	Share Of Profit/(Loss) From Joint Venture	0.16	1.91	0.51	2.48	(0.07)	1.38
15	Profit/(Loss) After Tax And Share Of Joint Venture	95.81	50.31	(11.47)	195.94	34.81	91.13
	Non-Controlling Interest	25.74	17.73	(1.40)	62.97	25.05	49.39
	Owners Of The Company	70.07	32.58	(10.07)	132.97	9.76	41.74
16	Other Comprehensive Income						
	(i) Items That Will Not Be Reclassified To P&L	6.48	(3.30)	20.15	(0.25)	38.70	29.28
	(ii) Share Of Oci From Joint Venture	(0.04)	0.01	(0.04)	(0.12)	(0.27)	(0.31)
	(iii) Less : Non Controlling Share Of Oci	2.17	(0.67)	6.72	(0.08)	12.98	10.27
	Oci After Non Cotrolling Interest	4.27	(2.61)	13.38	(0.29)	25.46	18.70
17	Total Comprehensive Income (15+16)	102.25	47.03	8.64	195.57	73.24	120.10
	Non-Controlling Interest	27.92	17.06	5.33	62.89	38.03	59.66
	Owners Of The Company	74.34	29.97	3.31	132.68	35.21	60.44
18	Earnings Per Share (Eps) (For Continuing Operations) (Basic And Diluted)	5.44	2.53	(0.78)	10.31	0.76	3.24
19	Earnings Per Share (Eps) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
20	Earnings Per Share (Eps) (For Discontinued & Continuing Operations) (Basic And Diluted)	5.44	2.53	(0.78)	10.31	0.76	3.24

Explanatory Notes :

- (a) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (b) The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- (c) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 9th February, 2024.
- (d) On 4th December 2023, the Engineering unit at Tiruvuttiyur was affected due to Cyclone Michaung. Pending finalisation of insurance claim for damages on account of Michaung floods, the company initiated the restoration process immediately. Upto 31st December, 2023, the company incurred an amount of Rs. 4.22 Crores towards restoration process and an adhoc amount of Rs. 3.50 Crores received from insurance company has been deducted therefrom.
- (e) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)
Place : Chennai - 600 008
Date : 9th February, 2024

THE KCP LIMITED
Revenue, Results, Assets and Liabilities By Segment (Consolidation)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Net Sale / Income)						
a	Heavy Engineering	16.02	22.71	23.29	51.43	75.46	117.41
b	Cement	395.12	378.69	361.62	1,189.18	1,127.92	1,524.46
d	Hotel	9.28	8.68	7.43	26.18	19.85	28.52
e	Sugar	356.34	290.01	158.28	953.99	431.77	581.55
f	Others / Unallocated	0.36	0.36	0.24	0.93	0.77	1.71
	Net Sales / Income from Operations	777.12	700.45	550.87	2,221.71	1,655.77	2,253.65
2	Results						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	(5.73)	(7.15)	(2.51)	(21.34)	(6.61)	(5.84)
b	Cement	37.13	4.07	3.12	41.57	(28.31)	(33.75)
d	Hotel	1.77	1.37	0.82	4.50	1.35	3.30
e	Sugar	45.16	56.79	(19.14)	158.86	61.94	132.04
e	Others	(0.07)	(0.04)	0.02	(0.32)	0.06	(0.07)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(2.43)	(2.65)	(1.11)	(6.47)	(5.21)	(7.44)
	Total	75.83	52.40	(18.80)	176.80	23.21	88.24
	Less:						
	Interest expenses	8.19	12.97	8.96	33.95	29.12	38.03
	Interest income	(36.65)	(5.36)	(18.64)	(51.81)	(26.41)	(33.87)
	Total Profit Before Tax	104.30	44.79	(9.12)	194.66	20.50	84.09
3	Assets						
a	Heavy Engineering	120.78	122.96	143.83	120.78	143.83	140.97
b	Cement	970.43	950.98	1,000.50	970.43	1,000.50	979.12
d	Hotel	61.89	63.48	68.35	61.89	68.35	66.46
e	Sugar	1,207.67	1,286.71	955.59	1,207.67	955.59	1,239.63
f	Others / Unallocated	209.25	205.92	231.44	209.25	231.44	191.48
	Total	2,570.02	2,630.05	2,399.71	2,570.02	2,399.71	2,617.66
4	Liabilities						
a	Heavy Engineering	82.67	83.48	95.28	82.67	95.28	90.54
b	Cement	393.81	402.55	472.59	393.81	472.59	439.13
d	Hotel	3.68	2.59	2.37	3.68	2.37	2.02
e	Sugar	524.46	659.00	408.65	524.46	408.65	649.43
f	Others / Unallocated	209.54	200.58	221.48	209.54	221.48	212.20
	Total	1,214.16	1,348.20	1,200.37	1,214.16	1,200.37	1,393.32

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Engineering Segment profit figures of the quarter/ 9 months period ended 31.12.2023 are inclusive of exceptional item of Rs.0.72 crores.
- Segment Information for previous period regrouped where necessary.

