



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherian Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER 2020

(Rs In lakhs except per share data)

SI No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	31,456.12	23,752.39	19,905.57	55,208.50	45,553.36	93,797.18
2	OTHER INCOME	81.43	3,080.79	133.05	3,162.22	3,070.02	3,254.83
3	TOTAL INCOME	31,537.55	26,833.18	20,038.62	58,370.72	48,623.37	97,052.00
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	5,711.64	3,763.76	4,800.10	9,475.40	10,398.58	20,757.54
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(443.94)	2,378.83	(221.18)	1,934.89	(1,804.69)	(1,879.20)
	(d) EMPLOYEE BENEFITS EXPENSE	2,407.19	1,743.20	1,784.08	4,150.39	4,171.64	8,041.37
	(e) POWER & FUEL	7,022.76	4,754.75	5,095.52	11,777.51	11,721.36	24,190.51
	(f) FREIGHT AND FORWARDING EXPENSE	5,688.50	4,458.19	5,048.83	10,146.70	10,594.14	21,787.50
	(g) FINANCE COST	1,206.31	1,246.20	1,455.77	2,452.51	2,893.55	5,641.40
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,761.73	1,741.08	1,857.66	3,502.81	3,623.14	7,140.86
	(i) OTHER EXPENDITURE	2,817.41	1,717.09	3,490.87	4,534.50	6,959.78	13,339.88
	TOTAL EXPENSES	26,171.61	21,803.11	23,311.65	47,974.72	48,557.49	99,019.86
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5,365.94	5,030.06	(3,273.04)	10,396.00	65.88	(1,967.85)
6	EXCEPTIONAL ITEMS	737.14	-	-	737.14	-	571.74
7	PROFIT/(LOSS) BEFORE TAX (5-6)	4,628.80	5,030.06	(3,273.04)	9,658.86	65.88	(2,539.59)
8	TAX EXPENSE						
	(a) CURRENT TAX	146.41	382.64	282.27	529.05	487.82	21.26
	(b) DEFERRED TAX	1,486.19	859.49	(721.89)	2,345.68	(38.05)	(1,884.17)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	2,996.19	3,787.94	(2,833.41)	6,784.13	(383.89)	(676.68)
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	2,996.19	3,787.94	(2,833.41)	6,784.13	(383.89)	(676.68)
14	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(5.64)	187.32	(25.15)	181.68	(2.65)	(353.00)
15	TOTAL COMPREHENSIVE INCOME (13+14)	2,990.56	3,975.26	(2,858.56)	6,965.81	(386.53)	(1,029.68)
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	2.32	2.94	-2.20	5.26	-0.30	-0.52
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	2.32	2.94	-2.20	5.26	-0.30	-0.52

Explanatory Notes :

- (a) As per Government directives to combat outbreak of Covid-19, the Company suspended operations across its facilities from the last week of March, 2020. Commencing from last week of March, manufacturing activity of Cement and Engineering goods and operation of Hotel was impacted severely in the quarter and half year ending 30th Sep, 2020. Resumption of operations took place in phased manner by taking all necessary precautions as per the guidelines issued from time to time.
- The company has considered the possible effects that may result from the pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter and half year ending 30th Sep, 2020 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- (b) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (c) Other income in the current half year includes dividend receipts of Rs.30.28 crores (corresponding period in the Previous Year: Rs.27.92 crores) from the Subsidiary and Rs.0.20 crores (corresponding period in the Previous Year :Rs. 0.80 crores) from Joint Venture company.
- (d) Consequent to the Hon'ble Supreme Court upholding the power of APERC to levy the wheeling and transmission charges, an amount of Rs. 737.14 lakhs was provided in the books of accounts in the current quarter based on the demand raised, for the period from 2002-03 to 2013-14.
- (e) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November 2020.
- (f) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.



(BY ORDER OF THE BOARD)

V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 11th November, 2020

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

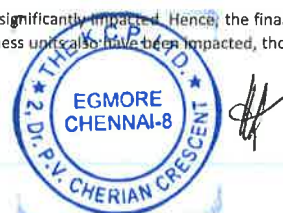
(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	2,233.94	640.77	1,260.77	2,874.71	3,025.83	7,287.58
b	Cement	29,032.60	23,035.62	18,109.26	52,068.22	41,511.06	84,411.37
c	Power	2,178.51	1,395.61	1,569.76	3,574.12	3,479.78	7,242.69
d	Hotel	94.20	26.47	437.99	120.68	873.73	1,801.85
e	Others / Unallocated	82.74	42.35	59.02	125.09	92.53	193.03
	Total	33,622.00	25,140.82	21,436.80	58,762.82	48,982.93	1,00,936.52
	Less: Inter segment Revenue	2,165.88	1,388.43	1,531.23	3,554.31	3,429.57	7,139.35
	Net Sales / Income from Operations	31,456.12	23,752.39	19,905.57	55,208.50	45,553.36	93,797.18
2	Segment Results						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Engineering	(152.43)	(613.67)	(875.85)	(766.10)	(1,505.51)	(2,352.41)
b	Cement	6,543.81	4,282.41	(1,420.30)	10,826.22	1,297.06	2,644.88
c	Power	(289.17)	(167.59)	55.23	(456.77)	215.04	176.72
d	Hotel	(281.07)	(319.17)	(105.62)	(600.23)	(225.22)	(415.65)
e	Others	(3.96)	(6.34)	(2.66)	(10.31)	(3.56)	(5.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(88.01)	3,029.38	449.35	2,941.36	3,037.49	2,805.66
	Total	5,729.16	6,205.02	(1,899.86)	11,934.18	2,815.30	2,853.81
	Less:						
	Interest expenses	1,206.31	1,246.20	1,445.05	2,452.51	2,872.12	5,641.40
	Interest income	(105.95)	(71.25)	(71.88)	(177.20)	(122.70)	(248.00)
	Total Profit Before Tax	4,628.80	5,030.06	(3,273.04)	9,658.86	65.88	(2,539.59)
3	Segment Assets						
a	Engineering	12,673.46	12,916.37	15,030.26	12,673.46	15,030.26	13,378.69
b	Cement	83,385.63	85,276.10	87,619.05	83,385.63	87,619.05	86,947.93
c	Power	12,644.24	12,975.57	13,101.35	12,644.24	13,101.35	12,478.34
d	Hotel	8,232.90	8,633.77	9,171.01	8,232.90	9,171.01	8,770.01
e	Unallocated	15,099.32	10,861.27	9,438.74	15,099.32	9,438.74	8,311.29
	Total	1,32,035.55	1,30,663.08	1,34,360.41	1,32,035.55	1,34,360.41	1,29,886.26
4	Segment Liabilities						
a	Engineering	9,142.63	9,750.95	10,348.48	9,142.63	10,348.48	9,868.77
b	Cement	44,468.44	46,716.08	52,514.00	44,468.44	52,514.00	50,236.20
c	Power	5,003.34	4,697.98	3,916.87	5,003.34	3,916.87	4,171.41
d	Hotel	1,613.99	1,937.34	2,487.87	1,613.99	2,487.87	2,065.85
e	Unallocated	18,334.41	16,885.17	17,749.71	18,334.41	17,749.71	16,843.71
	Total	78,562.82	79,987.52	87,016.94	78,562.82	87,016.94	83,185.94

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) Due to Covid-19 lockdown conditions, the performance of the hospitality industry have been significantly impacted. Hence, the financials for quarter and half year of FY 2020-21 are not comparable to those of previous year. The performance of other business units also have been impacted, though not as significantly as hospitality.



STANDALONE CASH FLOW STATEMENT

PARTICULARS	HY1/FY 2020-21	HY1/FY 2019-20
(A) Cash flow from operating activities		
Profit before tax from continuing operations	9,658.86	65.88
Profit before tax	9,658.86	65.88
Adjustments for :		
Depreciation & Amortization	3,502.81	3,623.14
Loss/[profit] on sale of fixed assets	0.25	12.70
Assets written off	0.45	2.24
Bad debts written off	-	17.52
Expected Credit loss	3.62	23.75
Provision no longer required	1.71	-4.85
Amortisation of government grant	-1.00	-0.99
Unrealised foreign exchange loss/ (gain)	-2.52	-4.24
Actuarial gain on defined benefit plan-gratuity	115.94	10.29
Actuarial loss on defined benefit plan-leave	62.15	-10.00
Interest expense	2,452.51	2,692.22
Interest income	-177.20	-122.70
Dividend income	-3,048.12	-2,872.40
Operating profit before working capital changes	12,569.47	3,432.56
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in Current trade payables	-839.13	2,681.03
Increase/[decrease] in non current- other financial liabilities	2,152.31	732.64
Increase/[decrease] in Non current provisions	-476.01	-35.31
Increase/[decrease] in current- other financial liabilities	-2,953.92	-2,592.06
Increase/[decrease] in other current liabilities	1,207.23	-814.74
Increase/[decrease] in current provisions	251.44	57.87
Adjustments for Decrease / (Increase) in operating assets :		
Decrease/[increase] in Non current trade receivables	182.61	-156.20
Decrease/[increase] in Non current other financial assets	-1.57	-6.10
Decrease/[increase] in other non-current assets	99.33	1,311.61
Decrease/[increase] in inventories	416.14	67.18
Decrease/[increase] in current trade receivables	-1,185.04	-1,514.97
Decrease/[increase] in other bank deposits	-7,434.71	46.95
Decrease/[increase] in current other financial assets	9.51	1,761.68
Decrease/[increase] in other current assets	629.21	13.81
Cash generated from/[used in] operations	4,626.88	4,985.95
Direct taxes paid [net of refunds]	-1,091.84	-575.49
Net cash flow from/[used in] operating activities (A)	3,535.04	4,410.46
(B) Cash flows from investing activities		
Purchase of Fixed assets, including intangible assets, CWIP	-453.03	-2,212.47
Proceeds from sale of fixed assets	0.13	83.14
Purchase of current investments	-0.12	-0.40
Interest received	135.98	122.70
Dividends received	3,048.12	2,872.40
Net cash flow from/[used in] investing activities (B)	2,731.08	865.37
C. Cash flows from financing activities		
Proceeds from long term Borrowings	3,390.55	316.65
(Repayment) of long term Borrowings	-3,525.91	-3,905.25
Proceeds/ (Repayment) of short term borrowings	-5,332.78	3,352.79
Principal repayment of finance lease liabilities	-34.70	-39.60
Interest repayment of finance lease liabilities	-18.17	-31.04
Interest paid	-2,299.20	-2,621.57
Dividends paid	-182.32	-1,289.21
Net cash flow from/[used in] in financing activities (C)	-8,002.52	-4,217.24
Net increase/[decrease] in cash and cash equivalents (A+B+C)	-1,736.41	1,058.59
Cash and Cash equivalents at the beginning of the year	1,886.81	1,166.62
Cash and Cash equivalents at the end of the year	150.40	2,225.21
Components of cash and cash equivalents		
Cash on hand	6.73	6.07
Cheques/drafts on hand	-	3.42
Balance in current account	143.67	315.72
On deposit account	-	1,900.00
Total Cash and cash equivalents	150.40	2,225.21





THE KCP LIMITED

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CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/HALF-YEAR ENDED 30TH SEPTEMBER 2020
(Rs In lakhs except per share data)

Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	39,509.73	34,615.86	34,144.67	74,125.59	72,666.75	1,42,358.65
2	OTHER INCOME	67.42	55.78	134.74	123.20	200.40	412.37
3	TOTAL INCOME	39,577.15	34,671.64	34,279.41	74,248.79	72,867.15	1,42,771.01
4	EXPENSES						
	(a) COST OF RAW MATERIAL CONSUMED	6,463.20	13,920.86	5,069.77	20,384.06	24,517.68	46,852.21
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	3,310.16	(3,018.14)	9,272.48	292.02	733.71	1,712.51
	(d) EMPLOYEE BENEFITS EXPENSE	2,907.20	2,297.41	2,163.11	5,204.61	5,117.91	10,290.46
	(e) POWER & FUEL	8,930.15	6,061.42	5,114.04	14,991.56	11,746.51	24,245.62
	(f) FREIGHT AND FORWARDING EXPENSE	5,877.37	4,911.37	5,441.07	10,788.74	11,839.52	23,550.11
	(g) FINANCE COST	1,336.77	1,388.89	1,533.04	2,725.65	3,057.92	5,939.80
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,319.14	2,304.75	2,487.07	4,623.89	4,858.40	9,609.07
	(i) OTHER EXPENDITURE	3,022.54	2,141.37	3,829.94	5,163.91	8,046.22	16,061.57
	TOTAL EXPENSES	34,166.51	30,007.93	34,910.53	64,174.44	69,917.86	1,38,261.35
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5,410.64	4,663.71	(631.12)	10,074.35	2,949.28	4,509.67
6	EXCEPTIONAL ITEMS	737.14	-	-	737.14	-	571.74
7	PROFIT/(LOSS) BEFORE TAX (5-6)	4,673.50	4,663.71	(631.12)	9,337.21	2,949.28	3,937.93
8	TAX EXPENSE						
	(a) CURRENT TAX	146.41	382.64	282.27	529.05	487.82	21.26
	(b) DEFERRED TAX	1,486.19	859.49	(721.89)	2,345.68	(38.05)	(1,884.17)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	3,040.89	3,421.58	(191.50)	6,462.48	2,499.52	5,800.84
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	3,040.89	3,421.58	(191.50)	6,462.48	2,499.52	5,800.84
14	SHARE OF PROFIT/(LOSS) FROM JOINT VENTURE	(34.93)	(54.77)	59.65	(89.70)	87.29	29.11
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	3,005.96	3,366.81	(131.85)	6,372.77	2,586.81	5,829.94
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	21.56	887.22	880.64	908.78	1,918.47	3,116.51
16	OTHER COMPREHENSIVE INCOME						
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(914.23)	935.82	947.36	21.59	744.50	2,321.78
	(ii) SHARE OF OCI FROM JOINT VENTURE	10.81	20.25	(1.60)	31.07	(9.05)	(0.02)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	(324.78)	253.64	351.03	(71.15)	266.34	955.28
	OCI AFTER NON CONTROLLING INTEREST	(578.63)	702.44	594.73	123.81	469.11	1,366.48
17	TOTAL COMPREHENSIVE INCOME (15+16)	2,102.55	4,322.89	813.91	6,425.44	3,322.26	8,151.70
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	(303.22)	1,140.86	1,231.67	837.63	2,184.81	4,071.79
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	2.31	1.92	-0.79	4.24	0.52	2.10
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00	0.00	0.00
20	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	2.31	1.92	-0.79	4.24	0.52	2.10

Explanatory Notes :

- (a) As per Government directives to combat outbreak of Covid-19, the Company suspended operations across its facilities from the last week of March, 2020. Commencing from last week of March, manufacturing activity of Cement and Engineering goods and operation of Hotel was impacted severely in the quarter and half year ending 30th Sep, 2020. Resumption of operations took place in phased manner by taking all necessary precautions as per the guidelines issued from time to time. The operations of the subsidiary company at Vietnam were not significantly affected. The company has considered the possible effects that may result from the pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter and half year ending 30th Sep, 2020 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- (b) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (c) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th November 2020.
- (d) The consolidated financial results includes the results of (i) KCP Vietnam industries Limited (subsidiary company) in vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in vietnam. Hence financials from quarter to quarter may not be comparable.
- (e) Consequent to the Hon'ble Supreme Court upholding the power of APERC to levy the wheeling and transmission charges, an amount of Rs. 737.14 lakhs was provided in the books of accounts in the current quarter based on the demand raised by them for the period from 2002-03 to 2013-14.
- (f) Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.

Place : Chennai - 600 008
Date : 11th November, 2020



(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDIRA DUTT
(Chairperson & Managing Director)

The KCP Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 20 amended.

		(Rs in Lakhs)					
Sl No	PARTICULARS	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)						
a	Engineering	2,233.94	640.77	1,260.77	2,874.71	3,025.83	7,287.58
b	Cement	29,032.60	23,035.62	18,109.26	52,068.22	41,511.06	84,411.37
c	Power	4,134.61	3,215.95	2,141.98	7,350.56	5,738.29	11,033.21
d	Hotel	94.20	26.47	437.99	120.68	873.73	1,801.85
e	Sugar	6,110.15	9,524.03	14,100.66	15,634.19	26,727.54	48,030.28
f	Others / Unallocated	82.74	42.35	59.02	125.09	92.53	193.03
	Total	41,688.25	36,485.19	36,109.68	78,173.44	77,968.98	1,52,757.32
	Less: Inter segment Revenue	2,178.52	1,869.33	1,965.01	4,047.85	5,302.23	10,398.68
	Net Sales / Income from Operations	39,509.73	34,615.86	34,144.67	74,125.59	72,666.75	1,42,358.65
2	Segment Results						
	(Profit (+) / Loss (-) before tax and Interest from each segment						
a	Engineering	(152.43)	(613.67)	(875.85)	(766.10)	(1,505.51)	(2,352.41)
b	Cement	6,543.81	4,282.41	(1,420.30)	10,826.22	1,297.06	2,644.88
c	Power	(709.71)	(480.48)	(162.31)	(1,190.20)	18.49	(466.59)
d	Hotel	(281.07)	(319.17)	(105.62)	(600.23)	(225.22)	(415.65)
e	Sugar	230.43	2,717.15	2,752.58	2,947.58	5,772.20	9,632.21
e	Others	(3.96)	(6.34)	(2.66)	(10.31)	(3.56)	(5.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	(108.01)	1.38	449.35	(106.64)	165.49	(66.34)
	Total	5,519.05	5,581.28	635.18	11,100.33	5,518.95	8,970.71
	Less:						
	Interest expenses	1,336.77	1,388.89	1,522.32	2,725.65	3,036.49	5,939.80
	Interest income	(491.22)	(471.32)	(256.03)	(962.54)	(466.84)	(907.02)
	Total Profit Before Tax	4,673.50	4,663.71	(631.12)	9,337.21	2,949.30	3,937.93
3	Segment Assets						
a	Engineering	12,673.46	12,916.37	15,030.26	12,673.46	15,030.26	13,378.69
b	Cement	83,385.63	85,276.10	87,619.05	83,385.63	87,619.05	86,947.93
c	Power	22,856.28	23,690.09	23,392.82	22,856.28	23,392.82	23,343.99
d	Hotel	8,232.90	8,633.77	9,171.01	8,232.90	9,171.01	8,770.01
e	Sugar	60,034.06	64,037.52	51,407.04	60,034.06	51,407.04	57,976.56
f	Unallocated	13,613.87	9,419.94	8,081.09	13,613.87	8,081.09	6,904.49
	Total	2,00,796.20	2,03,973.79	1,94,701.27	2,00,796.20	1,94,701.27	1,97,321.66
4	Segment Liabilities						
a	Engineering	9,142.63	9,750.95	10,348.48	9,142.63	10,348.48	9,868.77
b	Cement	44,468.44	46,716.08	52,514.00	44,468.44	52,514.00	50,236.20
c	Power	5,209.06	4,891.75	3,937.51	5,209.06	3,937.51	4,186.87
d	Hotel	1,613.99	1,937.34	2,487.87	1,613.99	2,487.87	2,065.85
e	Sugar	32,801.38	36,778.60	26,774.27	32,801.38	26,774.27	30,288.39
f	Unallocated	18,334.41	16,885.17	17,749.71	18,334.41	17,749.71	16,843.71
	Total	1,11,569.92	1,16,959.89	1,13,811.85	1,11,569.92	1,13,811.85	1,13,489.79

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) Due to Covid-19 lockdown conditions, the performance of the hospitality industry have been significantly impacted. Hence, the financials for quarter and half year of FY 2020-21 are not comparable to those of previous year. The performance of other business units also have been impacted, though not as significantly as hospitality.



THE KCP LIMITED, CHENNAI

CONSOLIDATED CASH FLOW STATEMENT

(Rs.in Lakhs)

PARTICULARS	HY1/FY 2020-21	HY1/FY 2019-20
(A) Cash flow from operating activities		
Profit before tax from continuing operations	9,337.21	2,949.28
Profit before tax	9,337.21	2,949.28
Adjustments for :		
Depreciation/ Amortization on continuing operation	4,623.89	4,858.40
Loss/[profit] on sale of fixed assets	0.25	12.70
Assets written off	0.45	2.24
Bad debts written off	-	17.52
Expected Credit loss	3.62	23.75
Provision no longer required	1.71	-4.85
Amortisation of government grant	-1.00	-0.99
Unrealised foreign exchange loss/ (gain)	-2.52	-4.24
Actuarial loss on defined benefit plan-gratuity	169.29	-41.58
Actuarial loss on defined benefit plan-leave	62.15	-10.00
Translation gain/loss during the year	-213.45	799.01
Interest expense	2,452.51	2,692.22
Interest income	-177.20	-122.70
Dividend income	-0.12	-0.40
Operating profit before working capital changes	16,256.81	11,170.36
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	-296.13	931.17
Increase/[decrease] in other financial liabilities (non-current)	1,977.38	669.95
Increase/[decrease] in Non current provisions	-476.01	-35.31
Increase/[decrease] in other financial liabilities (Current)	-3,305.66	-1,756.49
Increase/[decrease] in other current liabilities	1,119.68	-724.63
Increase/[decrease] in short-term provisions	251.44	57.88
Adjustments for [Increase]/decrease in operating assets :		
[Increase]/decrease in trade receivables (Non Current)	1,471.06	-156.20
[Increase]/decrease in other financial assets (Non Current)	-1.57	-6.10
[Increase]/decrease in other non-current assets	99.33	1,311.61
[Increase]/decrease in inventories	-2,397.64	2,660.54
[Increase]/decrease in trade receivables (current)	-1,185.04	-2,512.24
[Increase]/decrease in other bank deposits	-5,852.17	-4,514.04
[Increase]/decrease in other financial assets (current)	9.51	1,764.11
[Increase]/decrease in other current assets	-1,943.22	1,081.86
Cash generated from/[used in] operations	5,727.79	9,942.47
Direct taxes paid (net of refunds)	-1,091.84	-575.49
Net cash flow from/[used in] operating activities (A)	4,635.94	9,366.98
(B) Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP	-369.84	-2,659.40
Proceeds from sale of fixed assets	0.13	83.15
Purchase of non-current investments	-0.12	-0.40
Interest received	135.98	122.70
Dividends received	-53.24	2,924.27
Net cash flow from/[used in] investing activities (B)	-287.09	470.32
C. Cash flows from financing activities		
Proceeds from long term Borrowings	2,630.99	-348.80
(Repayment) of long term Borrowings	-3,525.91	-3,905.25
Proceeds from short term borrowings	-1,149.05	3,352.79
Principal repayment of finance lease liabilities	-34.70	-39.60
Interest repayment of finance lease liabilities	-18.17	-31.04
Interest paid	-2,299.20	-2,621.57
Dividends paid	-1,596.28	-5,555.01
Net cash flow from/[used in] in financing activities [C]	-5,992.32	-9,148.48
Net increase/[decrease] in cash and cash equivalents (A+B+C)	-1,643.47	688.82
Cash and Cash equivalents at the beginning of the year	1,964.80	1,570.68
Cash and Cash equivalents at the end of the year	321.33	2,259.50
Components of cash and cash equivalents		
Cash on hand	7.31	8.85
Deposits with original maturity of less than 3 months	-	1,900.00
With banks on current account	314.02	347.23
Cheques/drafts on hand	-	3.42
Total Cash and cash equivalents	321.33	2,259.50

[Handwritten Signature]



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cheriai Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT 30.09.2020	AS AT 31.03.2020	AS AT 30.09.2020	AS AT 31.03.2020
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	90,963.75	93,985.02	1,13,158.34	1,17,429.85
(b) Capital Work-in-progress	1,338.24	1,186.53	1,737.15	1,539.47
(c) Investment Property	0.74	0.75	0.74	0.75
(d) Other Intangible Assets	572.77	597.02	572.77	597.02
(e) Financial Assets				
(i) Investments	2,887.16	2,883.44	1,401.71	1,476.63
(ii) Trade Receivables	369.91	552.52	369.91	552.52
(iv) Other financial assets	24.76	23.18	24.76	23.18
(g) Other Non-current Assets	886.69	986.01	886.69	986.01
Current assets				
(a) Inventories	14,779.39	15,195.53	31,308.67	28,911.03
(b) Financial Assets				
(ii) Trade Receivables	5,495.72	4,311.78	8,758.31	8,862.84
(iii) Cash and cash equivalents	150.40	1,886.81	321.33	1,964.80
(iv) Bank balances other than (iii) above	9,092.81	1,658.11	31,324.20	25,472.03
(vi) Other financial assets	256.16	224.45	256.16	224.45
(c) Current Tax Assets (Net)	1,157.14	1,705.94	1,157.14	1,705.94
(d) Other Current assets	4,059.92	4,689.17	9,518.32	7,575.14
Total Assets	1,32,035.55	1,29,886.26	2,00,796.21	1,97,321.67
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,289.21	1,289.21	1,289.21	1,289.21
(b) Other Equity	52,183.52	45,411.11	87,937.07	82,542.67
Non Controlling Interest	-	-	18,619.50	19,269.18
Deferred Government Grants	29.41	30.41	29.41	30.41
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	26,880.21	26,957.64	27,204.84	28,034.83
(ii) Trade Payables				
Due to Others	271.26	271.26	271.26	271.26
(iii) Other financial liabilities (Other than those specified in item (b), to be specified)	7,464.37	5,261.01	10,780.82	8,752.39
(b) Provisions	1,316.77	1,791.07	1,316.77	1,791.07
(c) Deferred Tax Liabilities (Net)	5,719.95	4,485.87	5,719.95	4,485.87
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	6,158.04	11,490.82	11,918.95	13,068.00
(ii) Trade payables				
Due to Micro and Small Enterprises	15.15	15.80	15.15	15.80
Due to Others	10,573.26	11,411.75	12,655.11	12,950.60
(iii) Current Maturities of Long Term Borrowings	12,246.26	12,304.19	13,741.26	13,806.20
(iv) Other financial liabilities (other than those specified in item (c))	4,967.91	7,704.59	6,291.23	9,379.65
(b) Other current liabilities	2,287.92	1,080.68	2,373.36	1,253.68
(c) Provisions	632.30	380.86	632.30	380.86
Total Equity and Liabilities	1,32,035.55	1,29,886.26	2,00,796.21	1,97,321.67

