



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023 (STANDALONE)

(Rs in Lakhs)

No	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operations	44,810.13	39,258.70	42,536.82	1,67,209.78	1,58,442.75
2	Other Income	3,590.49	482.91	3,845.58	4,959.24	6,409.13
3	Total Income	48,400.62	39,741.62	46,382.41	1,72,169.02	1,64,851.89
4	Expenses					
	(A) Cost Of Raw Material Consumed	8,105.99	8,007.66	8,036.27	31,796.54	30,930.78
	(B) Purchase Of Stock In Trade	-	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	2,346.62	(1,816.73)	(155.63)	2,240.47	(3,961.79)
	(D) Employee Benefits Expense	2,145.02	2,219.25	2,786.76	8,807.63	10,021.07
	(E) Power & Fuel	16,485.72	16,674.99	14,220.66	69,317.63	46,086.79
	(F) Freight And Forwarding Expense	8,853.77	8,337.33	9,344.45	34,243.13	36,133.29
	(G) Finance Cost	753.92	810.71	645.95	3,255.43	3,158.03
	(H) Depreciation And Amortisation Expense	1,665.43	1,679.05	1,634.43	6,626.79	6,517.24
	(I) Other Expenditure	5,699.35	4,322.81	5,379.34	19,002.16	17,758.46
	Total Expenses	46,055.82	40,235.10	41,892.22	1,75,289.79	1,46,643.86
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	2,344.80	(493.48)	4,490.19	(3,120.77)	18,208.03
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	2,344.80	(493.48)	4,490.19	(3,120.77)	18,208.03
8	Tax Expense					
	(A) Current Tax	6.04	438.00	1,606.14	444.05	5,261.30
	(B) Deferred Tax	863.70	(151.98)	167.18	(1,011.24)	16.53
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	1,475.05	(779.50)	2,716.87	(2,553.58)	12,930.20
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	1,475.05	(779.50)	2,716.87	(2,553.58)	12,930.20
14	Other Comprehensive Income					
	(i) Items That Will Not Be Reclassified To P&L	(129.99)	(1.71)	(48.55)	(153.21)	69.88
	(ii) Share Of Oci From Joint Venture	-	-	-	-	-
	(iii) Less : Non Controlling Share Of Oci	-	-	-	-	-
	Oci After Non Cotrolling Interest	(129.99)	(1.71)	(48.55)	(153.21)	69.88
15	Total Comprehensive Income (13+14)	1,345.07	(781.22)	2,668.31	(2,706.79)	13,000.07
19	Less : Non Controlling Share Of Total Comprehensive Income (15+17(iii))	-	-	-	-	-
20	Total Comprehensive Income After Non-Controlling Interest (18-19)	-	-	-	-	-
16	Earnings Per Share (Eps) (For Continuing Operations) (Basic And Diluted)	1.14	(0.60)	2.11	(1.98)	10.03
17	Earnings Per Share (Eps) (For Discontinued Operations) (Basic And Diluted)	-	0.00	-	0.00	0.00
18	Earnings Per Share (Eps) (For Discontinued & Continuing Operations) (Basic And Diluted)	1.14	(0.60)	2.11	(1.98)	10.03

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- Other income in the Quarter/Financial Year ended 31st March 2023 includes Rs.3312.34 Lakhs of Dividend declared by the Overseas Subsidiary. Corresponding figures for Previous Year are Rs.2979.19 Lakhs/Rs.4472.79 Lakhs respectively.
- Power and Fuel charges for the year ended 31st March 2023 includes - (i) True up charges of Rs 378.03 lakhs pertaining to previous years demanded by AP Discoms and (ii) an amount of Rs. 378.85 lakhs towards Fuel & Power Purchase Cost Adjustment notified by APERC Tariff Order dated 1st March, 2023.
- Current Tax for the year ended 31st March 2023 amounting to Rs.457.11 lakhs pertains to the reversal of excess MAT Credit availed in earlier years.
- The Board has recommended a Dividend of Re. 0.10 paise per share on equity share of Re.1/- each subject to the approval of shareholders at the ensuing Annual General Meeting.
- The Figures for the quarter ended 31-03-2023 and 31-03-2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th May, 2023.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
EGMORE
CHENNAI-8
DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 24th May, 2023

THE KCP LIMITED

Revenue, Results, Assets and Liabilities By Segment (Standalone)

(Rs in Lakhs)

No	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited	Audited
1	Revenue (Net Sale / Income)					
a	Heavy Engineering	4,194.50	2,329.40	3,037.37	11,740.55	8,454.73
b	Cement	39,654.11	36,162.18	39,064.58	1,52,446.44	1,48,507.55
d	Hotel	867.04	743.02	389.15	2,851.67	1,360.55
e	Others	94.47	24.11	45.72	171.11	119.91
	Net Sales / Income from Operations	44,810.13	39,258.70	42,536.82	1,67,209.78	1,58,442.75
2	Results					
	(Profit (+) / Loss (-) before tax and Interest					
a	Heavy Engineering	77.03	(251.00)	(274.17)	(584.33)	(1,888.28)
b	Cement	(544.49)	311.93	2,611.08	(3,375.42)	19,001.41
d	Hotel	195.34	82.01	(85.95)	329.99	(423.25)
e	Others	(12.86)	1.85	9.29	(6.55)	1.95
f	Other unallocable expenditure(-) net of unallocable Income (+)	3,066.45	(110.60)	3,490.14	2,544.98	4,550.03
	Total	2,781.46	34.21	5,750.39	(1,091.34)	21,241.85
	Less:					
	Interest expenses	753.92	810.71	645.95	3,255.43	3,158.03
	Interest income	(317.26)	(283.02)	614.27	(1,226.00)	(124.20)
	Total Profit Before Tax	2,344.80	(493.48)	4,490.18	(3,120.77)	18,208.03
3	Assets					
a	Heavy Engineering	14,096.60	14,382.66	14,977.62	14,096.60	14,977.62
b	Cement	97,912.36	1,00,050.26	98,938.95	97,912.36	98,938.95
d	Hotel	6,646.43	6,834.53	7,240.43	6,646.43	7,240.43
e	Others / Unallocated	24,098.56	24,925.67	29,701.99	24,098.56	29,701.99
	Total	1,42,753.95	1,46,193.12	1,50,858.98	1,42,753.95	1,50,858.98
4	Liabilities					
a	Heavy Engineering	9,053.55	9,528.22	8,994.50	9,053.55	8,994.50
b	Cement	43,913.32	47,259.00	46,696.94	43,913.32	46,696.94
d	Hotel	202.38	236.56	200.69	202.38	200.69
e	Others / Unallocated	21,219.58	22,148.34	22,605.72	21,219.58	22,605.72
	Total	74,388.83	79,172.12	78,497.85	74,388.83	78,497.85

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Since all the Power Generating Units are meant for captive power consumption and there are no power purchase agreements with external bodies, with effect from 1st April,2022, the performance of power generating units have been merged with corresponding power consuming units, viz. Wind Power with Engineering Segment and Hydel, Solar, Thermal and Waste Heat Recovery Power with Cement Segment.
- Segment Information for previous period regrouped where necessary.





STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023 (CONSOLIDATED)

(Rs in Lakhs)

No	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2021	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue From Operations	59,788.29	55,086.95	54,218.74	2,25,364.97	2,10,827.28
2	Other Income	733.03	2,060.18	1,440.17	3,843.33	3,850.12
3	Total Income	60,521.32	57,147.13	55,658.91	2,29,208.29	2,14,677.40
4	Expenses					
	(A) Cost Of Raw Material Consumed	34,854.63	10,155.84	24,283.70	80,708.81	63,344.43
	(B) Purchase Of Stock In Trade	-	-	-	-	-
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	(18,958.35)	9,839.31	(12,453.59)	(12,346.70)	(7,437.82)
	(D) Employee Benefits Expense	2,883.43	3,220.67	3,404.00	11,729.32	12,507.58
	(E) Power & Fuel	16,502.27	16,700.69	14,323.25	69,392.49	46,791.03
	(F) Freight And Forwarding Expense	9,438.96	8,729.94	9,640.23	36,054.64	37,151.95
	(G) Finance Cost	890.86	896.12	663.35	3,802.68	3,384.73
	(H) Depreciation And Amortisation Expense	2,221.23	2,299.96	2,132.29	8,991.13	8,706.17
	(I) Other Expenditure	6,330.22	6,216.75	5,976.06	22,467.37	21,037.05
	Total Expenses	54,163.24	58,059.28	47,969.28	2,20,799.75	1,85,485.11
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	6,358.08	(912.15)	7,689.63	8,408.54	29,192.29
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	6,358.08	(912.15)	7,689.63	8,408.54	29,192.29
8	Tax Expense					
	(A) Current Tax	6.04	438.00	1,606.14	444.05	5,261.30
	(B) Deferred Tax	863.70	(151.98)	167.18	(1,011.24)	16.53
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	5,488.34	(1,198.17)	5,916.31	8,975.73	23,914.46
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	5,488.34	(1,198.17)	5,916.31	8,975.73	23,914.46
14	Share Of Profit/(Loss) From Joint Venture	144.07	51.14	105.69	137.52	51.93
15	Profit/(Loss) After Tax And Share Of Joint Venture	5,632.40	(1,147.03)	6,021.99	9,113.26	23,966.38
	Non-Controlling Interest	2,433.99	(139.55)	2,059.54	4,939.33	5,152.35
	Owners Of The Company	3,198.42	(1,007.47)	3,962.43	4,173.93	18,814.03
16	Other Comprehensive Income					
	(i) Items That Will Not Be Reclassified To P&L	(942.32)	2,015.04	1,350.60	2,927.85	2,864.89
	(ii) Share Of Oci From Joint Venture	(4.49)	(4.41)	1.15	(31.07)	(6.55)
	(iii) Less : Non Controlling Share Of Oci	(270.78)	672.25	489.21	1,027.02	955.33
	Oci After Non Cotrolling Interest	(676.04)	1,338.38	862.53	1,869.76	1,903.00
17	Total Comprehensive Income (15+16)	4,685.58	863.60	7,373.74	12,010.04	26,824.72
	Non-Controlling Interest	2,163.21	532.69	2,548.75	5,966.35	6,107.68
	Owners Of The Company	2,522.38	330.90	4,824.99	6,043.69	20,717.04
18	Earnings Per Share (Eps) (For Continuing Operations) (Basic And Diluted)	2.48	-0.78	3.07	3.24	14.59
19	Earnings Per Share (Eps) (For Discontinued Operations) (Basic And Diluted)	0.00	0.00	0.00	0.00	0.00
20	Earnings Per Share (Eps) (For Discontinued & Continuing Operations) (Basic And Diluted)	2.48	-0.78	3.07	3.24	14.59

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- Power and Fuel charges for the year ended 31st March 2023 includes - (i) True up charges of Rs 378.03 lakhs pertaining to previous years demanded by AP Discoms and (ii) an amount of Rs. 378.85 lakhs towards Fuel & Power Purchase Cost Adjustment notified by APERC Tariff Order dated 1st March, 2023.
- Current Tax for the year ended 31st March 2023 amounting to Rs.457.11 lakhs pertains to the reversal of excess MAT Credit availed in earlier years.
- The Board has recommended a Dividend of Re. 0.10 paise per share on equity share of Re.1/- each subject to the approval of shareholders at the ensuing Annual General Meeting.
- The Figures for the quarter ended 31-03-2023 and 31-03-2022 are the balancing figures between audited results in respect of full financial year and published year to date upto the third quarter of the relevant financial year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 24th May, 2023.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.



The KCP Limited

Revenue, Results, Assets and Liabilities By Segment (Consolidation)

(Rs in Lakhs)

No	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Audited	Audited	Audited	Audited
1	Revenue (Net Sale / Income)					
a	Heavy Engineering	4,194.50	2,329.40	3,037.37	11,740.55	8,454.73
b	Cement	39,654.11	36,162.18	39,064.58	1,52,446.44	1,48,507.55
d	Hotel	867.04	743.02	389.15	2,851.67	1,360.55
e	Sugar	14,978.17	15,828.25	11,681.92	58,155.19	52,384.53
f	Others / Unallocated	94.47	24.11	45.72	171.11	119.91
	Net Sales / Income from Operations	59,788.29	55,086.95	54,218.74	2,25,364.97	2,10,827.28
2	Results					
	(Profit (+) / Loss (-) before tax and Interest					
a	Heavy Engineering	77.03	(251.00)	(274.17)	(584.33)	(1,888.28)
b	Cement	(544.49)	311.93	2,611.08	(3,375.42)	19,001.41
d	Hotel	195.34	82.01	(85.95)	329.99	(423.25)
e	Sugar	7,010.31	(1,914.41)	7,695.60	13,204.11	15,852.60
e	Others	(12.86)	1.85	9.29	(6.55)	1.95
f	Other unallocable expenditure(-) net of unallocable Income (+)	(222.23)	(110.60)	510.96	(743.70)	77.25
	Total	6,503.09	(1,880.21)	10,466.81	8,824.10	32,621.67
	Less:					
	Interest expenses	890.86	896.12	832.12	3,802.68	3,553.49
	Interest income	(745.84)	(1,864.17)	1,945.06	(3,387.12)	(124.12)
	Total Profit Before Tax	6,358.08	(912.15)	7,689.63	8,408.54	29,192.30
3	Assets					
a	Heavy Engineering	14,096.60	14,382.66	14,977.62	14,096.60	14,977.62
b	Cement	97,912.36	1,00,050.26	98,938.95	97,912.36	98,938.95
d	Hotel	6,646.43	6,834.53	7,240.43	6,646.43	7,240.43
e	Sugar	1,23,962.89	95,559.13	89,074.37	1,23,962.89	89,074.37
f	Others / Unallocated	19,147.99	23,144.21	27,953.65	19,147.99	27,953.65
	Total	2,61,766.28	2,39,970.79	2,38,185.01	2,61,766.28	2,38,185.01
4	Liabilities					
a	Heavy Engineering	9,053.55	9,528.22	8,994.50	9,053.55	8,994.50
b	Cement	43,913.32	47,259.00	46,696.94	43,913.32	46,696.94
d	Hotel	202.38	236.56	200.69	202.38	200.69
e	Sugar	64,942.69	40,865.35	41,986.87	64,942.69	41,986.87
f	Others / Unallocated	21,219.58	22,148.34	22,605.72	21,219.58	22,605.72
	Total	1,39,331.52	1,20,037.47	1,20,484.72	1,39,331.52	1,20,484.72

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Since all the Power Generating Units are meant for captive power consumption and there are no power purchase agreements with external bodies, with effect from 1st April, 2022, the performance of power generating units have been merged with corresponding power consuming units, viz. Wind Power with Engineering Segment, Hydrel, Solar, Thermal and Waste Heat Recovery Power with Cement Segment, and Cogen with Sugar Segment.
- Segment Information for previous period regrouped where necessary.



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

Balance Sheet

(Rs in Lakhs)

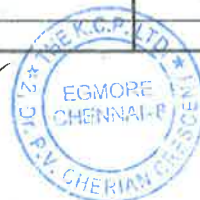
Particulars	STANDALONE		CONSOLIDATED	
	AS AT	AS AT	AS AT	AS AT
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	81,445.41	85,844.02	99,305.87	1,05,219.07
(b) Capital Work-in-progress	602.16	423.60	1,042.22	844.01
(c) Investment Property	-	-	-	-
(d) Other Intangible Assets	499.47	538.48	499.47	538.48
(e) Financial Assets				
(i) Investments	2,701.26	2,893.34	1,039.38	1,144.99
(ii) Trade Receivables	434.14	215.61	434.14	215.61
(iii) Loans	-	-	-	-
(iv) Other financial assets	3,002.47	3,768.88	6,312.00	6,737.81
(f) Deferred Tax Assets (Net)	-	-	-	-
(g) Other Non-current Assets	1,921.00	1,107.69	1,921.00	1,107.69
Current assets				
(a) Inventories	20,731.39	18,228.89	55,263.67	35,998.43
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	7,546.01	5,549.47	15,661.64	11,391.35
(iii) Cash and cash equivalents	34.94	209.57	308.56	382.78
(iv) Bank balances other than (iii) above	11,645.77	20,021.47	63,816.05	56,819.65
(v) Loans	-	-	-	-
(vi) Other financial assets	3,417.66	1,265.41	128.98	1,265.41
(c) Current Tax Assets (Net)	1,346.83	796.91	1,346.83	796.91
(d) Other Current assets	7,425.46	9,995.18	14,686.49	15,722.37
Assets Held for Sale	-	0.47	-	0.47
Total Assets	1,42,753.97	1,50,858.99	2,61,766.30	2,38,185.02
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,289.21	1,289.21	1,289.21	1,289.21
(b) Other Equity	67,075.93	71,071.93	1,21,145.57	1,16,411.09
Non Controlling Interest	-	-	29,510.10	23,543.75
Deferred Government Grants	24.44	26.43	24.44	26.43
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	13,097.58	17,889.24	13,097.58	17,889.24
(i) Lease Liabilities	243.90	249.60	243.90	249.60
(ii) Trade Payables	-	-	-	-
Due to Micro and Small Enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(iv) Other financial liabilities	2,082.11	1,521.93	7,610.63	5,982.08
(b) Provisions	1,445.32	1,375.83	1,445.32	1,375.83
(c) Deferred Tax Liabilities (Net)	8,179.69	8,815.87	8,179.69	8,815.87
(d) Other non-current liabilities	-	-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	16,769.63	15,741.74	42,423.23	25,543.17
(i) Lease Liabilities	4.67	4.73	4.67	4.73
(ii) Trade payables				
Due to Micro and Small Enterprises	252.60	245.00	252.60	245.00
Total outstanding dues of creditors other than micro enterprises and small enterprises	9,571.96	8,383.34	10,979.74	10,001.72
(iv) Other financial liabilities	18,329.57	20,100.46	20,920.24	22,453.11
(b) Other current liabilities	3,643.12	3,379.46	3,895.14	3,589.96
(c) Provisions	744.26	764.23	744.26	764.23
(d) Current tax Liabilities (Net)	-	-	-	-
Total Equity and Liabilities	1,42,753.97	1,50,858.99	2,61,766.30	2,38,185.02



THE KCP LIMITED - STANDALONE
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs.in Lakhs)

PARTICULARS	For F.Y 2022-23	For F.Y 2021-22
(A) Cash flow from operating activities		
Profit before tax from continuing operations	-3120.77	18208.03
Profit before tax	-3,120.77	18,208.03
Adjustments for :		
Depreciation on tangible fixed assets	6579.72	6468.90
Amortization on intangible fixed assets	47.06	48.34
Loss/[profit] on sale of fixed assets	-79.66	-23.29
Assets written off	94.64	72.00
Expected Credit loss	7.14	-1.83
Discounting of trade receivables	-5.53	-8.26
Amortisation of government grant	-1.99	-1.99
Unrealised foreign exchange loss/ (gain)	-113.92	-85.43
Actuarial gain on defined benefit plan-gratuity	-102.36	219.95
Actuarial loss on defined benefit plan-leave	-132.46	-115.61
Interest expense	3255.43	3158.03
Interest income	-1226.00	-1037.28
Decommissioning provision credited back	0.00	0.00
Dividend income	-3327.99	-4388.10
Operating profit before working capital changes	1,873.31	22,513.44
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	1196.22	752.23
Increase/[decrease] in non current- other financial liabilities	572.71	195.21
Increase/[decrease] in long term provisions	69.49	6.70
Increase/[decrease] in current- other financial liabilities	-1609.22	3977.64
Increase/[decrease] in other current liabilities	263.66	56.63
Increase/[decrease] in current provisions	-19.98	306.16
Adjustments for Decrease / (Increase) in operating assets :	0.00	0.00
Decrease/[increase] in non current trade receivables	-213.00	337.27
Decrease/[increase] in non current other financial assets	766.41	-3756.74
Decrease/[increase] in other non-current assets	-793.16	-106.97
Decrease/[increase] in inventories	-2502.50	-6299.69
Decrease/[increase] in current trade receivables	-832.37	772.29
Decrease/[increase] in other bank deposits	8359.69	-1936.70
Decrease/[increase] in current other financial assets	10.07	-744.77
Decrease/[increase] in other current assets	2570.19	-4456.68
Cash generated from/[used in] operations	9,711.53	11,616.02
Direct taxes paid [net of refunds]	-536.85	-3125.33
Net cash flow from/[used in] operating activities (A)	9,174.68	8,490.70
(B) Cash flows from investing activities		
Purchase of Fixed assets, including intangible assets, CWIP	-2497.02	-2663.71
Proceeds from sale of fixed assets	94.16	109.32
Purchase of non-current investments	191.62	-0.75
Interest received	1181.04	1052.99
Dividends received	153.24	4473.53
Net cash flow from/[used in] investing activities (B)	-876.96	2,971.38
C. Cash flows from financing activities		
Proceeds/ (Repayment) from long term Borrowings (net)	-4791.66	-6886.37
Proceeds/ (Repayment) of short term borrowings	1027.88	1134.08
Principal repayment of lease liabilities	-5.76	-24.02
Interest repayment of lease liabilities	-27.62	-29.48
Interest paid	-3402.01	-3007.54
Dividends paid	-1273.19	-2610.80
Net cash flow from/[used in] in financing activities (C)	-8,472.36	-11,424.13
Net increase/[decrease] in cash and cash equivalents (A+B+C)	-174.63	37.95
Cash and Cash equivalents at the beginning of the year	209.57	171.63
Cash and Cash equivalents at the end of the year	34.94	209.57
Components of cash and cash equivalents		
Cash on hand	6.91	6.90
Cheques/drafts on hand	0.00	20.10
Balance in current account	28.03	182.57
On deposit account	0.00	0.00
Total Cash and cash equivalents	34.94	209.57



THE KCP LIMITED, CONSOLIDATED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

(Rs.in Lakhs)

PARTICULARS	FY 22-23	FY 21-22
(A) Cash flow from operating activities		
Profit before tax	8,408.54	29,192.29
Share of profits from joint venture	137.52	48.95
Profit before tax	8,546.07	29,241.24
Adjustments for :		
Depreciation on tangible fixed assets	8,944.07	8,657.83
Amortization on intangible fixed assets	47.06	48.34
Loss/[profit] on sale of fixed assets	-79.66	-23.29
Assets written off	94.64	72.00
Expected Credit loss	7.14	-1.83
Discounting of trade receivables	-5.53	-8.26
Amortisation of government grant	-1.99	-1.99
Unrealised foreign exchange loss/ (gain)	-113.92	-85.43
Actuarial gain/(loss) on defined benefit plan-gratuity	-102.36	148.98
Actuarial gain/(loss) on defined benefit plan-leave	-132.46	-115.61
Interest expense	3,802.68	3,158.03
Interest income	-3,387.12	-2,936.63
Dividend income	-39.32	84.68
Translation gain/loss during the year	3,081.06	2,865.99
Share of OCI of joint venture	-31.07	-6.55
Operating profit before working capital changes	20,629.29	41,097.47
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/(decrease) in trade payables	985.62	187.01
Increase/(decrease) in other financial liabilities (non-current)	1,641.07	1,542.71
Increase/(decrease) in long term provisions	69.49	6.70
Increase/(decrease) in other financial liabilities (Current)	-1,371.21	4,524.66
Increase/(decrease) in other current liabilities	305.18	11.82
Increase/(decrease) in current provisions	-19.98	306.16
Adjustments for [(Increase)/decrease in operating assets :		
[(Increase)/decrease in trade receivables (non-current)	-213.00	337.27
[(Increase)/decrease in other financial assets (non-current)	425.81	-3,756.74
[(Increase)/decrease in other non-current assets	-793.16	-106.97
[(Increase)/decrease in inventories	-19,265.24	-8,160.22
[(Increase)/decrease in trade receivables (current)	-3,106.12	165.86
[(Increase)/decrease in other bank deposits	-7,012.42	-13,252.54
[(Increase)/decrease in other financial assets (current)	10.07	-744.77
[(Increase)/decrease in other current assets	1,036.34	-5,176.44
Cash generated from/[used in] operations	-6,678.25	16,981.99
Direct taxes paid (net of refunds)	-536.85	-3,125.33
Net cash flow from/[used in] operating activities (A)	-7,215.10	13,856.66
(B) Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP	-3,366.42	-3,540.79
Proceeds from sale of fixed assets	94.16	109.32
Purchase of non-current investments	191.62	-2,186.67
Purchase of current investments	-	-0.75
(Increase)/Decrease in value of investments in joint venture	-106.46	-42.40
Interest received	3,342.17	2,952.33
Dividends received	153.24	71.72
Net cash flow from/[used in] investing activities (B)	308.32	-2,637.24
C. Cash flows from financing activities		
Repayment of long term Borrowings (net)	-4,791.66	-7,944.14
Proceeds from short term borrowings	16,880.06	4,813.07
Principal repayment of lease liabilities	-5.76	-24.02
Interest repayment of lease liabilities	-27.62	-29.48
Interest paid	-3,949.26	-3,007.54
Dividends paid	-1,273.19	-4,953.66
Net cash flow from/[used in] in financing activities [C]	6,832.57	-11,145.78
Net increase/(decrease) in cash and Bank Balances (A+B+C)	-74.22	73.64
Cash and Bank Balances at the beginning of the year	382.78	309.13
Cash and Bank Balances at the end of the year	308.56	382.78
Components of cash and Bank Balances		
Cash on hand	11.40	17.59
With banks on current account	297.16	345.08
Cheques/drafts on hand	-	20.10
Total Cash and Bank Balances	308.56	382.78

